BROOKLYN

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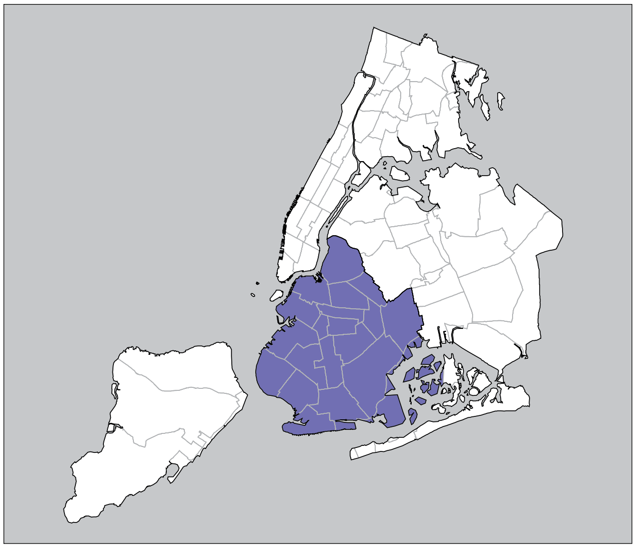
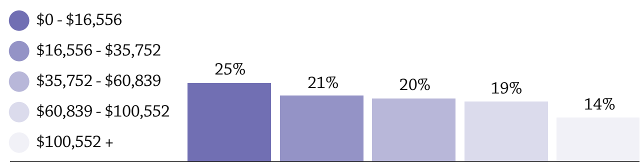
BROOKLYN

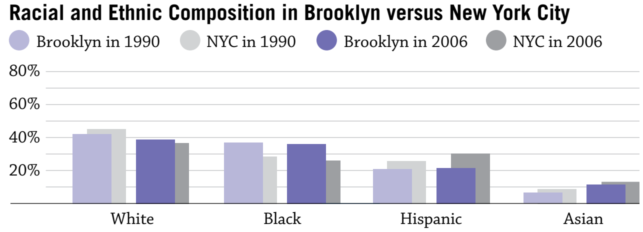


	2006	Rank
Population	2,508,820	1
Population Density (1,000 persons per square mile)	35.6	2
Median Household Income	$40,393	4
Income Diversity Ratio	6.3	2
Median Rent Burden (renter households)	31.8	2
Rental Units that are Subsidized (percentage) ('05)	15.7%	3
Rental Units that are Rent-Regulated (percentage) ('05)	45.2%	4
Median Age of Housing Stock	76	2
Acres of Open Space (per 1,000 residents) ('04)	1.9	4

Percent of Households in Brooklyn in Each New York City Income Quintile



Racial and Ethnic Composition in Brooklyn versus New York City



Brooklyn, the City's most populous borough, has seen steady population growth and significant demographic change over the last 16 years. Between 1990 and 2006, it became more racially and economically diverse, and the percentage of immigrant residents grew by 9 percentage points, from 29% to 38%, with most of the change happening in the '90s. In 2006, more than one third of Brooklyn's residents were foreign born, giving Brooklyn the second highest rate of foreign born residents in the City.

Brooklyn's homeownership rate grew by 6 percentage points between 1990 and 2006, from 26% to 32%, a greater increase than any other borough except Staten Island. Housing prices in Brooklyn fell in the early '90s but rose substantially thereafter, eventually surpassing 1990 prices. Prices continued to rise after 2000, with housing price appreciation outpacing inflation between 2000 and 2006 by 73% for single-family homes and by 89% for 2-4 family homes. Loan distress trends are troubling for Brooklyn.

The borough's notices of foreclosure per 1,000 properties almost doubled between 1993 and 2006, so that by 2006 Brooklyn had the second highest rate citywide. About one quarter of all home purchase loans in both 2005 and 2006 were from subprime lenders, up from only 5% in 2000. These higher rates of subprime originations were concurrent with substantial increases in lending volume.

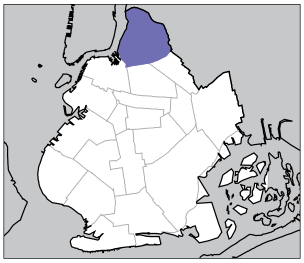
Despite these improvements, Brooklyn had the highest rate in the City of newly identified elevated blood lead levels per 1,000 children tested in 2006, the second highest infant mortality rate, and the second highest rate of asthma hospitalizations. The percentage of babies born with low birth weight has been increasing in Brooklyn (and in the other boroughs) since 2000. The percentage of Brooklyn's students performing at or above grade level in both reading and math increased dramatically at greater rates than Manhattan, Queens, and the Bronx, bringing student performance in line with that of Manhattan.

A larger percentage of Brooklyn residents take public transportation to work than any other borough, and they have an average commute time of about 41 minutes—the third highest in the City. Unfortunately, commuting times also are increasing for Brooklyn residents, growing by almost 6% between 1990 and 2006.

	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Housing Stock and Land Use						
Housing Units	873,671	930,866	947,632	954,382	1	1
Rental Vacancy Rate	3.8%	3.1%	3.6%	4.1%	3	2
Certificates of Occupancy	929	1,499	4,567	5,949	4	1
Units Authorized by New Residential Building Permits	852	3,045	7,544	7,959	2	1
Homeownership Rate	25.9%	27.1%	30.1%	32.3%	3	3
Vacant Land Area Rate	7.1%	5.3%	4.4%	4.6%	3	3
Housing Prices & Affordability						
Index of Housing Price Appreciation (condominium)	110.4	100.0	187.2	208.1	-	2
Index of Housing Price Appreciation (1 family building)	95.6	100.0	169.3	173.3	-	2
Index of Housing Price Appreciation (2-4 family building)	92.7	100.0	173.6	188.7	-	3
Index of Housing Price Appreciation (5+ family building)	81.9	100.0	166.6	178.8	-	4
Median Price per Unit (1 family building)	$285,356	$278,634	$469,677	$474,900	2	3
Median Price per Unit (2-4 family building)	$146,534	$140,488	$243,613	$262,500	3	2
Median Monthly Rent	$442	$632	$818	$817	4	4
Median Rent Burden (renter households)	26.6%	28.3%	31.4%	31.8%	1	2
Lending Indicators						
Home Purchase Loan Rate (per 1,000 properties)	31.0	41.2	67.3	64.9	4	3
Purchase Loans that were Subprime (percentage)*	11.8%	4.9%	25.9%	23.6%	1	3
Refinance Loan Rate (per 1,000 properties)	20.4	20.5	62.8	57.7	2	2
Refinance Loans that were Subprime (percentage)*	40.9%	38.1%	35.4%	27.7%	1	2
Notices of Foreclosure (per 1,000 1-4 family properties)*	8.3	11.2	11.4	16.0	1	2
Housing Quality						
Serious Housing Code Violations (per 1,000 rental units)	23.5	66.4	63.7	64.7	3	2
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	6.4%	1.5%	1.8%	-	2
Severe Crowding Rate (all rental units)	6.9%	8.6%	2.8%	3.3%	3	3
Median Age of Housing Stock	60	70	75	76	2	2
Social, Demographic & Income Indicators						
Population	2,300,664	2,465,326	2,446,016	2,508,820	1	1
Population Density (1,000 persons per square mile)	32.3	35.0	34.7	35.6	2	2
Foreign-Born Population (percentage)	28.5%	37.8%	37.5%	37.8%	2	2
Percent White	40.5%	36.3%	35.9%	36.5%	4	3
Percent Black	35.2%	35.7%	34.7%	34.2%	1	1
Percent Hispanic	19.5%	19.8%	20.2%	20.2%	3	4
Percent Asian	4.7%	8.2%	9.2%	9.2%	3	3
Racial Diversity Index	0.90	0.93	0.93	0.93	2	2
Median Household Income	$40,928	$38,861	$38,736	$40,393	4	4
Income Diversity Ratio	5.6	6.2	6.3	6.3	3	2
Households with Kids under 18 Years Old (percentage)	24.4%	33.5%	35.1%	34.7%	3	3
Population Aged 65 and Older (percentage)	12.5%	11.5%	11.8%	12.0%	3	3
Poverty Rate	22.7%	25.1%	-	22.6%	2	2
Unemployment Rate	10.3%	10.7%	9.1%	7.4%	2	3
Public Transportation Rate	58.0%	58.8%	61.3%	61.7%	2	1
Mean Travel Time to Work (minutes)	39.2	43.2	40.7	41.4	2	3
Felony Crime Rate (per 1,000 residents)	81.94	34.92	26.87	24.8	2	3
Students Performing at Grade Level in Reading (percentage)	-	30.0%	51.8%	51.6%	-	3
Students Performing at Grade Level in Math (percentage)	-	24.4%	53.0%	66.2%	-	3
Health Indicators						
Asthma Hospitalizations (per 1,000 people)*	5.1	3.5	3.3	3.0	2	2
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	60.6	21.4	9.3	8.7	1	1
Infant Mortality Rate (per 1,000 births)	13.2	6.9	6.0	6.0	2	2
Low Birth Weight Rate (per 1,000 live births)*	92	83	89	85	2	4

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

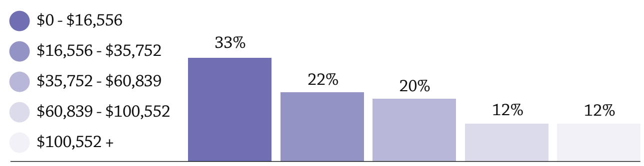
GREENPOINT / WILLIAMSBURG – CD 201



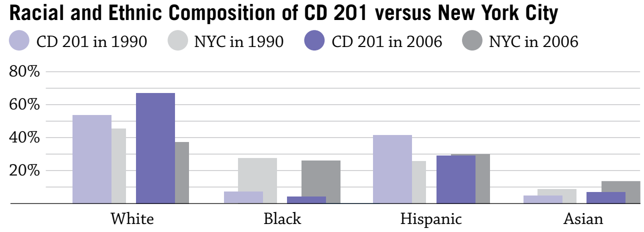
Growth in Greenpoint/Williamsburg continues at a rapid clip; units authorized by new building permits increased by 42% between 2005 and 2006, making CD 201 second highest in the City. The homeownership rate has remained much lower than in the rest of the City, but the number of home purchase loans per 1,000 properties more than doubled between 2000 and 2006. The rate of notices of foreclosure and percentage of loans that are subprime have been very low, so the increase in home purchase loans suggests that homeownership is increasing. Housing prices for 2-4 family buildings have more than doubled since 2000. CD 201 has become significantly less racially diverse over the past six years as the proportion of whites has increased and the share of blacks and of Hispanics has decreased. The percentage of households with children in CD 201 is shrinking, contrary to city-wide trends.

	2006	Rank
Population	141,513	26
Population Density (1,000 persons per square mile)	34.0	31
Median Household Income	$32,307	42
Income Diversity Ratio	7.0	6
Median Rent Burden (renter households)	31.3%	26
Rental Units that are Subsidized (percentage) ('05)	20.0%	14
Rental Units that are Rent-Regulated (percentage) ('05)	54.6%	18
Median Age of Housing Stock	78	17
Acres of Open Space (per 1,000 residents) ('04)	0.5	48

Percent of Households in CD 201 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 201 versus New York City

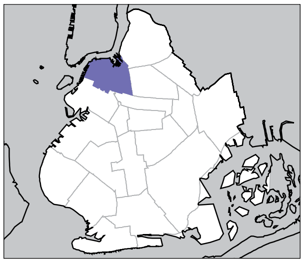


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	4.1%	3.0%	3.0%	1.6%	16	49
Certificates of Occupancy	111	102	631	863	22	3
Units authorized by new building permits*	116	757	1074	1528	10	2
Homeownership Rate	15.8%	14.5%	16.0%	18.1%	41	44
Vacant Land Area Rate	8.1%	3.9%	2.6%	3.0%	19	29
Index of Housing Price Appreciation (2-4 family building)[1]	79.8	100.0	193.9	206.2	-	7
Median Price per Unit (2-4 family building)[1]	$115,299	$128,780	$278,710	$287,500	23	10
Median Monthly Rent	$537	$665	$758	$719	51	44
Serious Housing Code Violations (per 1,000 rental units)	21.3	33.9	26.6	20.1	18	36
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	5.9%	1.6%	1.7%	-	25
Home Purchase Loans (per 1,000 properties)*	22.7	23.5	48.8	58.6	42	28
Purchase Loans that were Subprime (percentage)*	12.8%	2.6%	4.6%	2.8%	16	45
Refinance Loans that were Subprime (percentage)*	37.7%	28.7%	13.4%	13.0%	16	38
Notices of Foreclosure (per 1,000 1-4 family properties)*	6.1	4.5	3.7	5.4	30	40
Severe Crowding Rate (renter households)	7.8%	9.5%	2.8%	4.3%	20	13
Foreign-Born Population (percentage)	27.6%	33.5%	26.8%	29.1%	23	37
Racial Diversity Index	0.76	0.75	0.74	0.67	22	33
Households with Kids under 18 Years Old (percentage)	34.0%	31.8%	26.0%	24.2%	23	47
Population Aged 65 and Older (percentage)	11.2%	9.9%	10.2%	12.5%	35	20
Poverty Rate	-	-	-	35.2%	-	8
Unemployment Rate	9.9%	9.8%	6.6%	6.1%	21	39
Mean Travel Time to Work (minutes)	31.1	35.3	33.2	33.4	49	46
Felony Crime Rate (per 1,000 residents)	68.5	29.7	30.0	28.3	43	18
Students Performing at Grade Level in Reading (percentage)	-	33.9%	48.7%	46.6%	-	36
Students Performing at Grade Level in Math (percentage)	-	27.6%	50.1%	50.3%	-	40
Asthma Hospitalizations (per 1,000 people)*	5.7	3.4	3.1	2.6	16	25
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	69.3	24.6	15.4	16.5	3	2

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

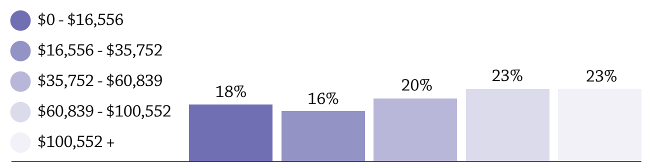
FORT GREENE / BROOKLYN HEIGHTS—CD 202



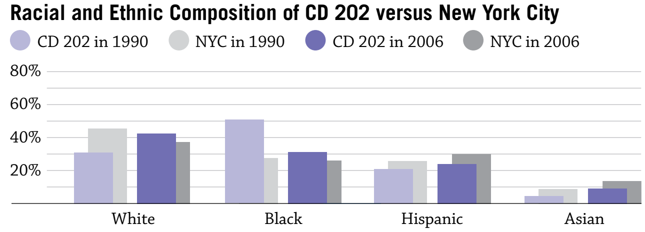
Fort Greene/Brooklyn Heights has exhibited rapid growth in the number of units authorized by new building permits since 2000, ranking third in the City in 2006. CD 202 also has had the third highest rate of price appreciation in the City for 2-4 family homes since 2000. The volume of home purchase lending in CD 202 is about average for the City, but only 4% of the lending has been subprime in CD 202, compared with 24% for Brooklyn as a whole. CD 202 continues to be one of the City's most racially diverse CDs, and has steadily improved in the rankings of almost all health and social indicators. Indeed, even though CD 202 has one of the highest felony crime rates in the City (49 reported crimes per 1,000 residents), almost twice the rate of the borough as a whole (25 crimes per 1,000 residents), the rate dropped by 9 percent between 2005 and 2006.

	2006	Rank
Population	111,796	51
Population Density (1,000 persons per square mile)	34.4	29
Median Household Income	$54,953	17
Income Diversity Ratio	5.4	24
Median Rent Burden (renter households)	27.5%	47
Rental Units that are Subsidized (percentage) ('05)	23.5%	12
Rental Units that are Rent-Regulated (percentage) ('05)	41.0%	33
Median Age of Housing Stock	76	20
Acres of Open Space (per 1,000 residents) ('04)	1.1	33

Percent of Households in CD 202 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 202 versus New York City

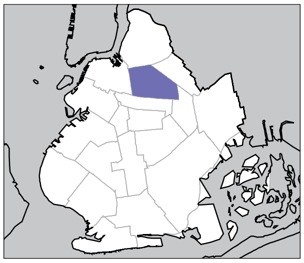


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	6.3%	3.3%	5.7%	4.4%	5	25
Certificates of Occupancy	0	84	85	268	53	29
Units authorized by new building permits*	11	151	905	1343	31	3
Homeownership Rate	24.2%	26.3%	31.4%	37.8%	30	21
Vacant Land Area Rate	4.5%	2.8%	2.1%	2.5%	32	33
Index of Housing Price Appreciation (2-4 family building)[1]	64.6	100.0	216.3	214.4	-	3
Median Price per Unit (2-4 family building)[1]	$160,781	$199,824	$461,075	$514,208	11	1
Median Monthly Rent	$696	$726	$815	$865	36	26
Serious Housing Code Violations (per 1,000 rental units)	15.7	38.7	24.2	20.8	25	34
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	8.4%	1.7%	2.3%	-	17
Home Purchase Loans (per 1,000 properties)*	33.6	56.9	72.8	63.6	20	24
Purchase Loans that were Subprime (percentage)*	4.7%	1.8%	5.2%	3.7%	43	42
Refinance Loans that were Subprime (percentage)*	28.6%	30.3%	21.3%	13.2%	24	37
Notices of Foreclosure (per 1,000 1-4 family properties)*	13.0	13.2	8.4	11.0	9	28
Severe Crowding Rate (renter households)	6.6%	5.8%	3.3%	2.5%	26	38
Foreign-Born Population (percentage)	13.1%	16.9%	16.1%	18.0%	50	52
Racial Diversity Index	0.85	0.89	0.92	0.92	8	5
Households with Kids under 18 Years Old (percentage)	23.5%	20.7%	20.3%	22.8%	47	48
Population Aged 65 and Older (percentage)	9.2%	9.8%	10.2%	10.0%	44	38
Poverty Rate	-	-	-	20.4%	-	22
Unemployment Rate	10.5%	10.7%	8.9%	6.8%	19	33
Mean Travel Time to Work (minutes)	32.4	35.7	34.0	34.3	47	44
Felony Crime Rate (per 1,000 residents)	174.9	70.0	53.3	48.6	5	5
Students Performing at Grade Level in Reading (percentage)	-	31.1%	47.2%	45.6%	-	38
Students Performing at Grade Level in Math (percentage)	-	25.5%	47.4%	50.6%	-	39
Asthma Hospitalizations (per 1,000 people)*	6.5	3.8	3.5	3.4	13	21
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	68.0	23.7	10.9	10.6	5	11

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

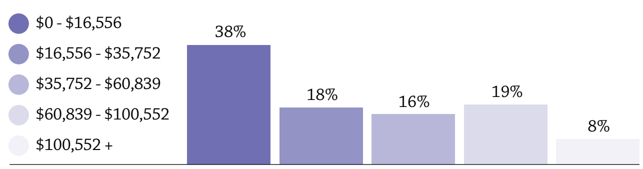
BEDFORD STUYVESANT — CD 203



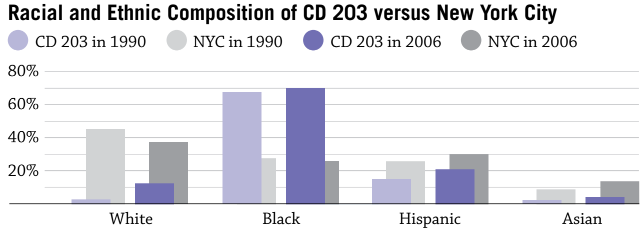
The subprime crisis has hit the Bedford Stuyvesant neighborhood hard. CD 203 leads the City with more than 52 notices of foreclosure per 1,000 properties. High rates of subprime borrowing, on top of increased lending volume for home purchases in 2005 and 2006, suggest that the high rate of notices of foreclosures is likely to continue. Sales prices for 2-4 family home have been increasing sharply since 2000. A reversal in the housing market could compound the problem of the CD's high rate of notices of foreclosure. Bedford Stuyvesant is home to some of the City's oldest housing stock, and although the rate of serious housing code violations has decreased by more than 17% since 2000, the neighborhood still ranks in the top ten city-wide. CD 203 has the sixth highest poverty rate in the City, and a population that is more racially homogenous than most areas of the City.

	2006	Rank
Population	132,087	35
Population Density (1,000 persons per square mile)	57.4	13
Median Household Income	$27,598	48
Income Diversity Ratio	8.1	3
Median Rent Burden (renter households)	35.3%	10
Rental Units that are Subsidized (percentage) ('05)	28.5%	11
Rental Units that are Rent-Regulated (percentage) ('05)	24.1%	46
Median Age of Housing Stock	83	8
Acres of Open Space (per 1,000 residents) ('04)	0.3	53

Percent of Households in CD 203 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 203 versus New York City

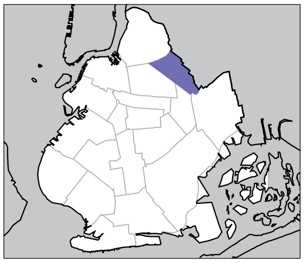


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	5.9%	6.6%	5.1%	8.9%	7	3
Certificates of Occupancy	0	108	398	1,047	53	2
Units authorized by new building permits*	142	125	636	809	9	12
Homeownership Rate	17.8%	19.2%	23.3%	26.1%	39	34
Vacant Land Area Rate	12.8%	10.4%	6.2%	6.0%	13	11
Index of Housing Price Appreciation (2-4 family building)[1]	70.4	100.0	182.3	202.9	-	8
Median Price per Unit (2-4 family building)[1]	$84,836	$117,073	$233,978	$250,000	28	16
Median Monthly Rent	$577	$605	$651	$638	46	50
Serious Housing Code Violations (per 1,000 rental units)	50.0	130.3	109.5	107.2	5	10
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	16.4%	4.1%	5.4%	-	2
Home Purchase Loans (per 1,000 properties)*	27.5	57.5	157.2	143.1	34	3
Purchase Loans that were Subprime (percentage)*	12.5%	12.3%	42.1%	33.9%	17	11
Refinance Loans that were Subprime (percentage)*	70.6%	61.0%	47.0%	38.8%	2	4
Notices of Foreclosure (per 1,000 1-4 family properties)*	14.2	33.0	34.8	52.4	5	1
Severe Crowding Rate (renter households)	7.5%	6.6%	1.7%	2.0%	21	43
Foreign-Born Population (percentage)	12.1%	18.4%	18.8%	19.6%	52	51
Racial Diversity Index	0.40	0.50	0.56	0.65	47	35
Households with Kids under 18 Years Old (percentage)	35.5%	36.3%	44.0%	40.5%	16	17
Population Aged 65 and Older (percentage)	9.0%	8.8%	9.5%	9.4%	45	45
Poverty Rate	-	-	-	37.7%	-	6
Unemployment Rate	15.9%	17.9%	13.9%	12.8%	8	8
Mean Travel Time to Work (minutes)	38.4	44.7	39.2	40.0	27	32
Felony Crime Rate (per 1,000 residents)	103.0	44.3	40.1	34.8	14	12
Students Performing at Grade Level in Reading (percentage)	-	29.6%	41.9%	41.2%	-	46
Students Performing at Grade Level in Math (percentage)	-	23.6%	43.4%	45.8%	-	52
Asthma Hospitalizations (per 1,000 people)*	10.3	7.2	6.1	5.4	5	11
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	96.6	28.9	14.9	13.4	1	5

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

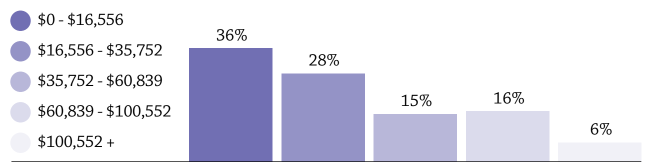
BUSHWICK – CD 204



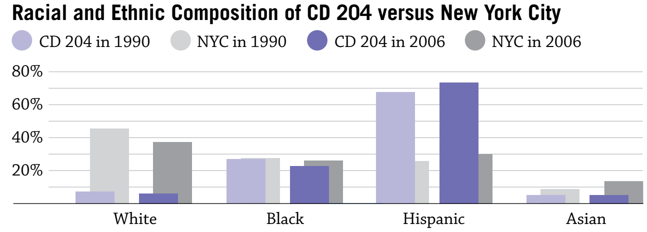
Bushwick is undergoing considerable development, with the fifth highest number of certificates of occupancy issued in 2006 in the City. But there are serious indications of neighborhood distress in CD 204: the percentage of home purchase and refinancing loans that were subprime in 2006 was among the highest in the city; notices of foreclosure have risen to 37 per 1,000 properties, the fifth highest in the City; and the CD is second in the City in the median rent burden, signaling that its residents are stretched to cover housing costs. High rates of asthma hospitalizations, new diagnoses of children with elevated blood lead levels, and housing code violations all indicate that improvements in the quality of housing are sorely needed, particularly in light of the fact that Bushwick has one of the City's highest percentages of households with children.

	2006	Rank
Population	123,871	41
Population Density (1,000 persons per square mile)	49.5	17
Median Household Income	$27,852	47
Income Diversity Ratio	6.3	13
Median Rent Burden (renter households)	39.4%	2
Rental Units that are Subsidized (percentage) ('05)	16.9%	19
Rental Units that are Rent-Regulated (percentage) ('05)	37.2%	38
Median Age of Housing Stock	75	28
Acres of Open Space (per 1,000 residents) ('04)	0.2	56

Percent of Households in CD 204 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 204 versus New York City

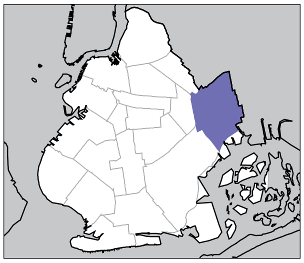


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.5%	4.4%	4.2%	4.1%	27	27
Certificates of Occupancy	23	4	462	733	46	5
Units authorized by new building permits*	16	225	650	490	29	22
Homeownership Rate	13.6%	13.7%	12.3%	18.7%	44	43
Vacant Land Area Rate	12.2%	8.4%	4.5%	4.4%	15	20
Index of Housing Price Appreciation (2-4 family building) [1]	85.5	100.0	179.4	199.9	-	12
Median Price per Unit (2-4 family building) [1]	$92,548	$102,380	$201,290	$232,750	26	22
Median Monthly Rent	$657	$689	$706	$730	40	43
Serious Housing Code Violations (per 1,000 rental units)	59.5	226.1	207.2	173.6	2	3
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	11.5%	3.5%	3.7%	-	6
Home Purchase Loans (per 1,000 properties)*	27.0	57.1	152.1	157.2	36	2
Purchase Loans that were Subprime (percentage)*	23.8%	17.9%	49.9%	38.3%	1	7
Refinance Loans that were Subprime (percentage)*	65.7%	55.6%	47.4%	31.8%	3	12
Notices of Foreclosure (per 1,000 1-4 family properties)*	11.5	20.8	25.5	36.6	13	5
Severe Crowding Rate (renter households)	8.2%	9.8%	3.3%	3.2%	17	24
Foreign-Born Population (percentage)	25.3%	33.2%	35.1%	38.7%	31	27
Racial Diversity Index	0.66	0.62	0.59	0.59	32	40
Households with Kids under 18 Years Old (percentage)	50.0%	45.0%	45.0%	42.8%	1	10
Population Aged 65 and Older (percentage)	6.2%	6.7%	8.9%	7.7%	54	51
Poverty Rate	-	-	-	32.9%	-	10
Unemployment Rate	16.8%	17.2%	12.7%	7.1%	6	31
Mean Travel Time to Work (minutes)	37.0	39.8	38.1	41.6	36	21
Felony Crime Rate (per 1,000 residents)	87.6	36.2	28.2	28.0	23	20
Students Performing at Grade Level in Reading (percentage)	-	30.6%	44.3%	41.2%	-	46
Students Performing at Grade Level in Math (percentage)	-	23.7%	44.6%	48.0%	-	44
Asthma Hospitalizations (per 1,000 people)*	13.0	8.7	8.6	5.9	2	10
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	76.8	26.5	11.9	10.9	2	9

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

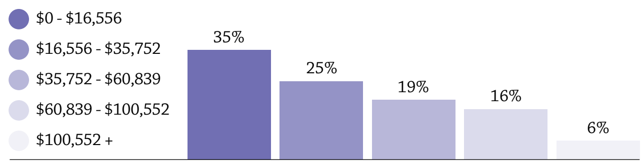
EAST NEW YORK / STARRETT CITY – CD 205



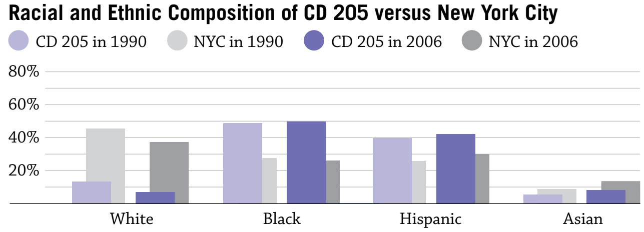
East New York/Starrett City is suffering high rates of notices of foreclosure, ranking sixth in the City. The rate of home purchase lending has grown rapidly in CD 205, more than tripling since 2000 and ranking it first in the City in 2006. Almost 40% of those home purchase loans were subprime, the sixth highest rate in the City. The CD has the fourth highest percentage of vacant land area in the City (16%). The unemployment rate has dropped significantly in East New York/Starrett City, but on average, workers in CD 205 have the second longest commutes in the City. The community district is home to many households with children (49%), the third highest percentage in the City, but has one of the lowest percentages of people aged 65 and older.

	2006	Rank
Population	161,064	17
Population Density (1,000 persons per square mile)	27.9	39
Median Household Income	$28,067	45
Income Diversity Ratio	6.1	15
Median Rent Burden (renter households)	34.0%	14
Rental Units that are Subsidized (percentage) ('05)	39.1%	5
Rental Units that are Rent-Regulated (percentage) ('05)	17.6%	51
Median Age of Housing Stock	76	20
Acres of Open Space (per 1,000 residents) ('04)	0.9	41

Percent of Households in CD 205 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 205 versus New York City

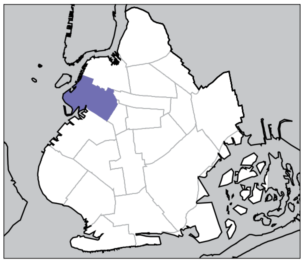


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.3%	4.2%	4.1%	2.6%	33	43
Certificates of Occupancy	98	426	541	570	25	13
Units authorized by new building permits*	151	392	413	597	8	19
Homeownership Rate	21.4%	23.4%	24.8%	24.8%	34	36
Vacant Land Area Rate	21.9%	16.3%	16.1%	15.7%	3	4
Index of Housing Price Appreciation (2-4 family building)[1]	95.7	100.0	173.2	196.2	-	16
Median Price per Unit (2-4 family building)[1]	$111,829	$110,049	$210,778	$236,000	24	19
Median Monthly Rent	$736	$726	$715	$801	31	35
Serious Housing Code Violations (per 1,000 rental units)	20.5	77.2	71.0	76.7	19	16
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	10.5%	2.1%	2.4%	-	16
Home Purchase Loans (per 1,000 properties)*	41.0	48.1	138.3	158.3	12	1
Purchase Loans that were Subprime (percentage)*	18.0%	7.0%	50.9%	39.3%	2	6
Refinance Loans that were Subprime (percentage)*	56.5%	58.7%	48.6%	35.5%	6	8
Notices of Foreclosure (per 1,000 1-4 family properties)*	14.3	23.6	23.5	35.4	4	6
Severe Crowding Rate (renter households)	7.2%	7.4%	0.9%	2.3%	22	40
Foreign-Born Population (percentage)	24.8%	33.8%	32.7%	34.1%	32	30
Racial Diversity Index	0.83	0.79	0.79	0.80	11	20
Households with Kids under 18 Years Old (percentage)	44.7%	42.4%	44.1%	48.7%	3	3
Population Aged 65 and Older (percentage)	7.8%	8.3%	9.5%	7.9%	47	50
Poverty Rate	-	-	-	27.8%	-	13
Unemployment Rate	13.1%	15.2%	11.1%	7.1%	11	31
Mean Travel Time to Work (minutes)	42.6	48.2	45.4	47.0	3	2
Felony Crime Rate (per 1,000 residents)	88.2	40.6	31.2	28.6	21	17
Students Performing at Grade Level in Reading (percentage)	-	22.4%	40.6%	42.8%	-	44
Students Performing at Grade Level in Math (percentage)	-	17.0%	44.5%	51.0%	-	38
Asthma Hospitalizations (per 1,000 people)*	6.7	4.7	5.1	4.3	12	14
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	60.2	17.8	7.5	8.0	10	19

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

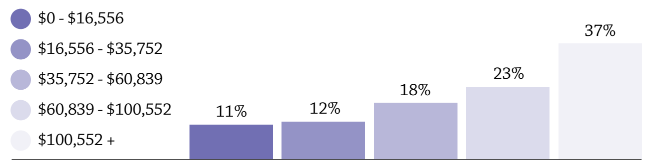
PARK SLOPE / CARROLL GARDENS — CD 206



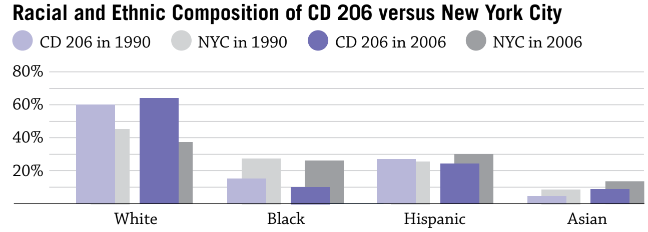
Park Slope/Carroll Gardens is one of the smallest CDs in the City and has some of the oldest housing. The small number of units authorized by new building permits in 2006 indicates that not much new housing is being built. In addition, the percentage of vacant land area and the rental vacancy rate are below the borough-wide rates. Although the residents of CD 206 enjoy the sixth highest median household incomes in the City, they face very high housing costs. The median sales price per unit for 2-4 family homes ranks second in the City. The neighborhood has not experienced the level of subprime lending that much of the City has. CD 206 is less racially diverse than the borough as a whole, has a far lower share of foreign-born residents than the borough average, and has a relatively low percentage of households with children.

	2006	Rank
Population	110,032	54
Population Density (1,000 persons per square mile)	27.4	40
Median Household Income	$74,205	6
Income Diversity Ratio	4.4	40
Median Rent Burden (renter households)	24.4%	54
Rental Units that are Subsidized (percentage) ('05)	13.7%	23
Rental Units that are Rent-Regulated (percentage) ('05)	30.0%	44
Median Age of Housing Stock	86	2
Acres of Open Space (per 1,000 residents) ('04)	1.6	29

Percent of Households in CD 206 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 206 versus New York City

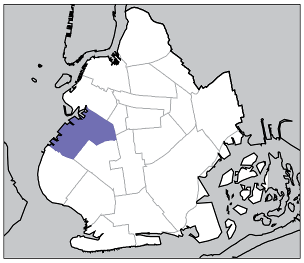


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	5.7%	2.4%	2.3%	2.1%	9	47
Certificates of Occupancy	53	34	112	211	37	34
Units authorized by new building permits*	0	101	283	283	46	40
Homeownership Rate	27.9%	28.7%	34.8%	34.7%	24	25
Vacant Land Area Rate	4.5%	1.7%	2.2%	2.3%	32	36
Index of Housing Price Appreciation (2-4 family building) [1]	64.5	100.0	191.9	213.3	-	4
Median Price per Unit (2-4 family building) [1]	$204,376	$219,512	$464,516	$464,583	1	2
Median Monthly Rent	$816	$955	$1,271	$1,252	18	6
Serious Housing Code Violations (per 1,000 rental units)	14.3	27.1	21.7	17.9	27	42
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.9%	1.2%	1.3%	-	32
Home Purchase Loans (per 1,000 properties)*	45.2	62.2	63.7	62.2	8	25
Purchase Loans that were Subprime (percentage)*	3.3%	1.0%	2.5%	2.1%	47	47
Refinance Loans that were Subprime (percentage)*	22.1%	22.4%	13.3%	8.2%	34	47
Notices of Foreclosure (per 1,000 1-4 family properties)*	4.5	3.8	3.4	4.2	39	44
Severe Crowding Rate (renter households)	3.8%	3.9%	1.1%	3.1%	44	25
Foreign-Born Population (percentage)	14.8%	17.4%	16.3%	16.6%	45	54
Racial Diversity Index	0.77	0.78	0.69	0.74	19	24
Households with Kids under 18 Years Old (percentage)	24.4%	22.8%	24.4%	26.3%	44	41
Population Aged 65 and Older (percentage)	10.2%	8.6%	8.8%	8.1%	41	49
Poverty Rate	-	-	-	12.0%	-	39
Unemployment Rate	7.3%	5.5%	5.8%	5.1%	38	45
Mean Travel Time to Work (minutes)	35.3	37.9	37.2	37.4	41	40
Felony Crime Rate (per 1,000 residents)	102.4	39.9	31.6	28.2	15	19
Students Performing at Grade Level in Reading (percentage)	-	38.8%	55.7%	54.6%	-	32
Students Performing at Grade Level in Math (percentage)	-	34.2%	54.8%	59.1%	-	34
Asthma Hospitalizations (per 1,000 people)*	5.9	3.1	2.5	2.6	15	25
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	48.7	23.4	9.4	9.8	23	13

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

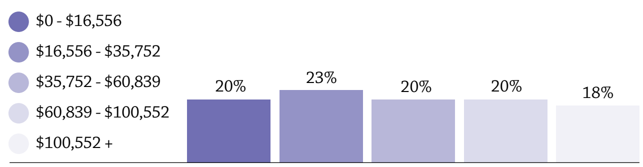
SUNSET PARK—CD 207



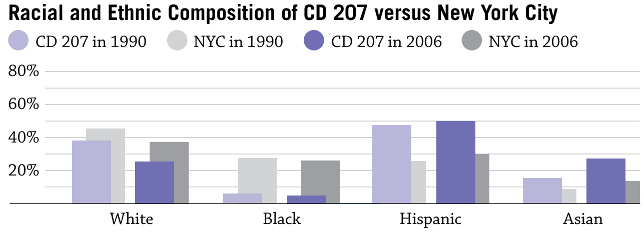
Sunset Park/Windsor Terrace has seen a significant demographic shift in recent years. Between 1990 and 2006, the proportion of the population that was foreign born grew by 15 percentage points, making up almost half of the district's population in 2006. CD 207 also has witnessed rapid price appreciation, with prices of 2-4 family homes more than doubling between 2000 and 2006. The CD has little room to grow because it falls nearly at the bottom of the City's CDs in percentage of vacant land area. It ranks near the middle of the CDs in the number of units authorized by new building permits, but maintains an extremely tight rental market, with a vacancy rate of only 1%. It also ranks eighth in the City for severe crowding in renter households.

	2006	Rank
Population	153,066	20
Population Density (1,000 persons per square mile)	36.9	26
Median Household Income	$46,867	25
Income Diversity Ratio	5.0	27
Median Rent Burden (renter households)	28.6%	42
Rental Units that are Subsidized (percentage) ('05)	2.9%	43
Rental Units that are Rent-Regulated (percentage) ('05)	40.2%	36
Median Age of Housing Stock	86	2
Acres of Open Space (per 1,000 residents) ('04)	1.0	35

Percent of Households in CD 207 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 207 versus New York City

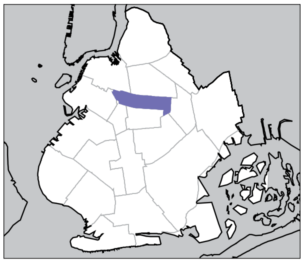


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	4.1%	2.2%	4.2%	1.0%	16	50
Certificates of Occupancy	83	39	130	91	29	52
Units authorized by new building permits*	0	81	574	423	46	26
Homeownership Rate	26.8%	25.2%	33.5%	31.7%	26	28
Vacant Land Area Rate	1.7%	1.1%	0.7%	0.7%	49	54
Index of Housing Price Appreciation (2-4 family building) [1]	91.8	100.0	196.9	208.1	-	6
Median Price per Unit (2-4 family building) [1]	$146,534	$146,341	$294,194	$319,300	14	7
Median Monthly Rent	$736	$786	$837	$873	31	24
Serious Housing Code Violations (per 1,000 rental units)	20.2	37.8	50.0	60.4	21	21
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.5%	1.0%	1.3%	-	32
Home Purchase Loans (per 1,000 properties)*	31.9	43.5	58.8	50.3	25	34
Purchase Loans that were Subprime (percentage)*	15.4%	1.7%	10.5%	10.2%	6	33
Refinance Loans that were Subprime (percentage)*	38.6%	34.3%	22.8%	16.4%	14	31
Notices of Foreclosure (per 1,000 1-4 family properties)*	8.6	6.6	5.1	6.2	20	37
Severe Crowding Rate (renter households)	7.9%	12.6%	3.2%	5.0%	18	8
Foreign-Born Population (percentage)	32.0%	46.4%	42.3%	46.9%	14	12
Racial Diversity Index	0.85	0.87	0.88	0.86	8	12
Households with Kids under 18 Years Old (percentage)	37.0%	37.5%	41.8%	40.5%	12	17
Population Aged 65 and Older (percentage)	10.7%	9.1%	10.1%	8.8%	38	48
Poverty Rate	-	-	-	20.8%	-	21
Unemployment Rate	8.7%	8.3%	8.3%	4.4%	28	51
Mean Travel Time to Work (minutes)	37.9	40.6	39.9	41.5	28	23
Felony Crime Rate (per 1,000 residents)	56.6	28.6	19.7	18.6	55	48
Students Performing at Grade Level in Reading (percentage)	-	42.0%	59.2%	58.0%	-	20
Students Performing at Grade Level in Math (percentage)	-	38.5%	58.7%	63.2%	-	28
Asthma Hospitalizations (per 1,000 people)*	5.2	2.7	2.1	1.8	18	38
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	50.0	21.2	13.6	12.0	21	7

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

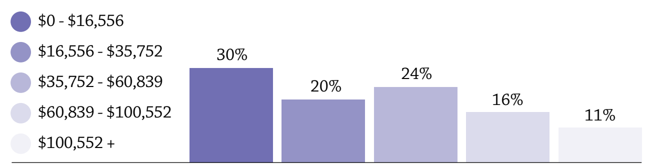
CROWN HEIGHTS— CD 208



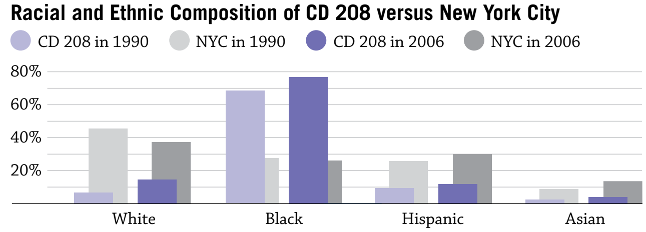
Crown Heights, a community in which more than three quarters of the residents are black, is one of the City's least racially diverse neighborhoods. Thirty percent of Crown Heights households earn incomes that place them in the lowest income quintile city-wide. Like many Brooklyn neighborhoods, CD 208 has troubling signs of housing distress, including a rapid rise in notices of foreclosure in the past several years. The neighborhood's housing stock is among the oldest in the City, and inhabitants are plagued by one of the City's highest rates of housing code violations. The felony crime rate dropped by 15 percent between 2005 and 2006, one of the largest declines city-wide. The CD has not seen as much improvement on student test scores as the rest of the City, and has fallen significantly in the rankings since 1999.

	2006	Rank
Population	127,013	38
Population Density (1,000 persons per square mile)	58.0	12
Median Household Income	$38,524	37
Income Diversity Ratio	6.9	7
Median Rent Burden (renter households)	30.4%	27
Rental Units that are Subsidized (percentage) ('05)	18.2%	16
Rental Units that are Rent-Regulated (percentage) ('05)	54.3%	20
Median Age of Housing Stock	86	2
Acres of Open Space (per 1,000 residents) ('04)	1.0	35

Percent of Households in CD 208 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 208 versus New York City

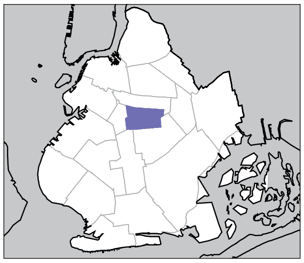


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	4.9%	4.5%	2.6%	6.1%	12	9
Certificates of Occupancy	0	2	285	285	53	26
Units authorized by new building permits*	0	152	184	357	46	29
Homeownership Rate	15.2%	16.0%	21.4%	20.0%	42	42
Vacant Land Area Rate	6.5%	6.3%	3.4%	3.4%	24	26
Index of Housing Price Appreciation (2-4 family building) [1]	80.4	100.0	171.8	202.0	-	10
Median Price per Unit (2-4 family building) [1]	$119,541	$117,073	$225,376	$260,000	21	15
Median Monthly Rent	$657	$641	$771	$756	40	40
Serious Housing Code Violations (per 1,000 rental units)	43.8	137.7	132.2	138.8	7	6
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	14.8%	3.3%	4.0%	-	5
Home Purchase Loans (per 1,000 properties)*	23.0	47.2	95.3	95.8	41	9
Purchase Loans that were Subprime (percentage)*	13.2%	9.4%	31.9%	26.0%	15	18
Refinance Loans that were Subprime (percentage)*	58.9%	50.8%	42.4%	33.2%	4	10
Notices of Foreclosure (per 1,000 1-4 family properties)*	13.6	27.6	23.8	34.6	6	8
Severe Crowding Rate (renter households)	8.4%	6.8%	1.8%	1.7%	15	46
Foreign-Born Population (percentage)	29.4%	30.7%	30.8%	32.2%	20	33
Racial Diversity Index	0.39	0.44	0.51	0.55	48	46
Households with Kids under 18 Years Old (percentage)	34.8%	32.1%	39.2%	35.1%	19	30
Population Aged 65 and Older (percentage)	9.5%	9.6%	9.7%	9.5%	43	44
Poverty Rate	-	-	-	22.9%	-	18
Unemployment Rate	12.0%	14.7%	10.2%	12.7%	12	9
Mean Travel Time to Work (minutes)	39.6	45.0	39.5	40.5	20	28
Felony Crime Rate (per 1,000 residents)	103.2	41.2	28.4	24.1	13	29
Students Performing at Grade Level in Reading (percentage)	-	30.6%	41.8%	40.3%	-	48
Students Performing at Grade Level in Math (percentage)	-	24.2%	40.4%	44.1%	-	54
Asthma Hospitalizations (per 1,000 people)*	6.5	4.9	4.9	5.1	13	12
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	64.1	25.2	10.1	9.4	6	15

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

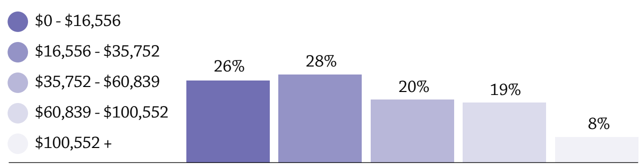
S. CROWN HTS / PROSPECT HTS– CD 209



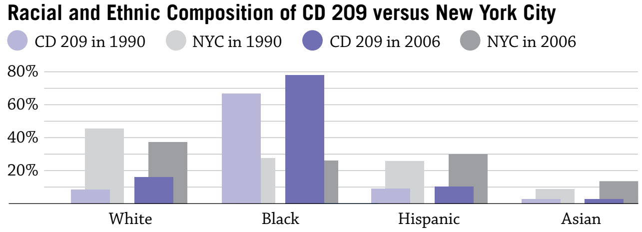
South Crown Heights/ Prospect Heights is among the most densely populated neighborhoods in the City and has one of the lowest percentages of vacant land. More than 85% of the housing stock is either rent regulated or subsidized, and very little new building is taking place. The rental vacancy rate is lower than the borough-wide rate. Social indicators show signs of distress in CD 209: nearly a quarter of residents live in poverty, the unemployment rate is well above that for the City, and the CD has one of the lowest percentages of students performing at or above grade level in the City.

	2006	Rank
Population	110,333	53
Population Density (1,000 persons per square mile)	64.5	11
Median Household Income	$34,151	40
Income Diversity Ratio	4.6	35
Median Rent Burden (renter households)	32.2%	21
Rental Units that are Subsidized (percentage) ('05)	4.8%	37
Rental Units that are Rent-Regulated (percentage) ('05)	82.2%	3
Median Age of Housing Stock	79	13
Acres of Open Space (per 1,000 residents) ('04)	1.5	30

Percent of Households in CD 209 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 209 versus New York City

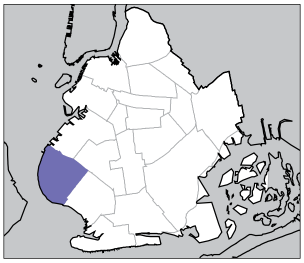


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.5%	2.9%	2.6%	2.7%	48	41
Certificates of Occupancy	20	40	122	111	47	48
Units authorized by new building permits*	0	24	274	189	46	50
Homeownership Rate	13.5%	15.0%	15.5%	17.4%	45	45
Vacant Land Area Rate	2.6%	1.3%	1.3%	1.0%	42	48
Index of Housing Price Appreciation (2-4 family building)[1]	115.2	100.0	162.6	188.8	-	18
Median Price per Unit (2-4 family building)[1]	$142,678	$134,634	$227,097	$231,833	16	23
Median Monthly Rent	$696	$738	$812	$801	36	35
Serious Housing Code Violations (per 1,000 rental units)	40.0	102.4	123.7	124.1	10	8
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	10.6%	2.9%	3.2%	-	9
Home Purchase Loans (per 1,000 properties)*	25.0	28.5	50.4	49.6	38	36
Purchase Loans that were Subprime (percentage)*	14.7%	6.4%	22.1%	25.5%	10	20
Refinance Loans that were Subprime (percentage)*	55.7%	49.3%	38.9%	31.6%	7	13
Notices of Foreclosure (per 1,000 1-4 family properties)*	13.5	12.8	12.4	16.1	7	21
Severe Crowding Rate (renter households)	12.0%	11.2%	3.1%	2.8%	6	29
Foreign-Born Population (percentage)	44.9%	47.9%	49.4%	46.5%	6	13
Racial Diversity Index	0.43	0.40	0.51	0.52	46	49
Households with Kids under 18 Years Old (percentage)	41.6%	35.4%	41.5%	34.7%	9	31
Population Aged 65 and Older (percentage)	7.6%	9.7%	8.9%	10.2%	48	37
Poverty Rate	-	-	-	22.3%	-	19
Unemployment Rate	10.4%	13.6%	13.0%	11.3%	20	12
Mean Travel Time to Work (minutes)	41.3	46.4	45.5	42.3	9	17
Felony Crime Rate (per 1,000 residents)	87.9	44.2	31.1	27.7	22	23
Students Performing at Grade Level in Reading (percentage)	-	31.5%	41.6%	39.9%	-	49
Students Performing at Grade Level in Math (percentage)	-	24.8%	39.1%	43.1%	-	55
Asthma Hospitalizations (per 1,000 people)*	4.7	3.7	3.7	3.8	22	17
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	51.3	22.9	9.7	10.4	16	12

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

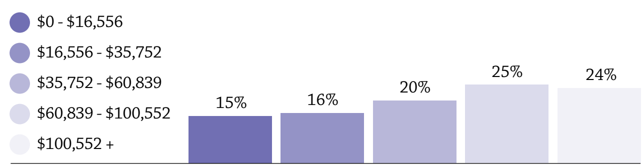
BAY RIDGE / DYKER HEIGHTS — CD 210



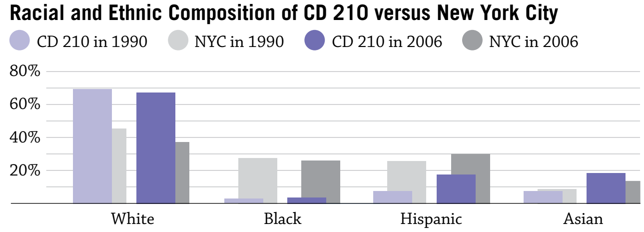
Bay Ridge/Dyker Heights is the only community district in Brooklyn in which crime increased, albeit only slightly, between 2005 and 2006. The rate is still below the borough and city-wide rates. However since 1990, crime has fallen by 73 percent in CD 210, consistent with the magnitude of the drop across the City as a whole. Single family homes, the predominant housing type in CD 210, are among the highest priced of like homes in the City, and the median monthly rent is the second highest in the borough, after Park Slope. CD 210 has one of the highest rental vacancy rates in the City (7%) and among the lowest percentages of vacant land area (0.4%), and the district is seeing relatively little new development.

	2006	Rank
Population	123,447	42
Population Density (1,000 persons per square mile)	31.6	35
Median Household Income	$55,093	16
Income Diversity Ratio	4.5	37
Median Rent Burden (renter households)	28.5%	43
Rental Units that are Subsidized (percentage) ('05)	2.4%	46
Rental Units that are Rent-Regulated (percentage) ('05)	53.1%	22
Median Age of Housing Stock	79	13
Acres of Open Space (per 1,000 residents) ('04)	4.2	12

Percent of Households in CD 210 in Each New York City Income Quintile



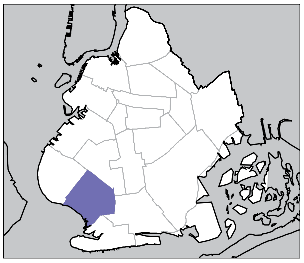
Racial and Ethnic Composition of CD 210 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	4.0%	2.0%	2.7%	6.9%	19	4
Certificates of Occupancy	28	90	178	100	44	51
Units authorized by new building permits*	27	99	91	145	24	56
Homeownership Rate	33.0%	33.6%	39.9%	40.0%	18	18
Vacant Land Area Rate	1.4%	0.5%	0.3%	0.4%	55	57
Index of Housing Price Appreciation (1 family building) [1]	94.8	100.0	169.0	145.8	-	15
Median Price per Unit (1 family building) [1]	$377,904	$386,341	$647,742	$650,000	4	4
Median Monthly Rent	$816	$871	$894	$937	18	19
Serious Housing Code Violations (per 1,000 rental units)	6.5	11.9	12.3	19.3	36	40
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	2.6%	0.6%	0.7%	-	53
Home Purchase Loans (per 1,000 properties)*	26.6	36.2	44.8	37.8	37	49
Purchase Loans that were Subprime (percentage)*	14.7%	1.4%	5.5%	3.6%	10	43
Refinance Loans that were Subprime (percentage)*	23.6%	18.9%	13.4%	8.3%	31	46
Notices of Foreclosure (per 1,000 1-4 family properties)*	3.5	1.8	2.5	2.5	45	50
Severe Crowding Rate (renter households)	2.2%	5.9%	2.0%	2.9%	51	26
Foreign-Born Population (percentage)	23.8%	36.5%	34.5%	36.4%	35	29
Racial Diversity Index	0.36	0.56	0.70	0.69	49	32
Households with Kids under 18 Years Old (percentage)	21.6%	24.3%	26.2%	27.5%	49	39
Population Aged 65 and Older (percentage)	20.0%	16.2%	13.9%	15.8%	6	9
Poverty Rate	-	-	-	13.7%	-	37
Unemployment Rate	6.2%	6.1%	8.9%	8.2%	44	22
Mean Travel Time to Work (minutes)	39.6	41.2	40.9	40.9	20	26
Felony Crime Rate (per 1,000 residents)	69.8	23.4	18.0	18.8	42	46
Students Performing at Grade Level in Reading (percentage)	-	46.9%	64.5%	62.6%	-	10
Students Performing at Grade Level in Math (percentage)	-	46.8%	66.6%	70.6%	-	10
Asthma Hospitalizations (per 1,000 people)*	1.8	1.3	1.0	0.9	49	53
Blood Lead Levels (per 1,000 children tested, new diagnoses)* [2]	32.7	18.1	6.3	4.2	51	55

[1] Ranked out of 15 community districts with the same predominant housing type (single family buildings).
[2] Sample size is less than 20 newly identified cases in at least one year presented.
* Not all data in the earliest column are from 1990. Please see Notes on page 17.

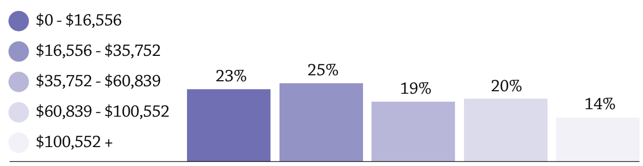
BENSONHURST – CD 211



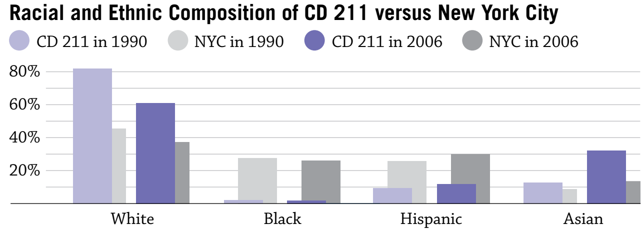
At 39%, Bensonhurst's homeownership rate is higher than the rates at both the borough (32%) and the City (34%) levels. The population in CD 211 has shifted sharply: between 1990 and 2006, the white population decreased by 22 percentage points and the Asian population increased by almost 20 percentage points. More than half of the CD's residents are foreign born, the eighth highest rate in the City. Bensonhurst ranks fourth in the proportion of residents who are 65 or older, with 18%, compared with just 12% for the City as a whole. A relatively high percentage of children in Bensonhurst perform at or above grade level in reading, placing Bensonhurst among the top ten CDs in the City.

	2006	Rank
Population	174,593	14
Population Density (1,000 persons per square mile)	50.9	16
Median Household Income	$38,714	36
Income Diversity Ratio	5.8	17
Median Rent Burden (renter households)	37.6%	3
Rental Units that are Subsidized (percentage) ('05)	0.0%	50
Rental Units that are Rent-Regulated (percentage) ('05)	45.4%	30
Median Age of Housing Stock	76	20
Acres of Open Space (per 1,000 residents) ('04)	0.5	48

Percent of Households in CD 211 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 211 versus New York City

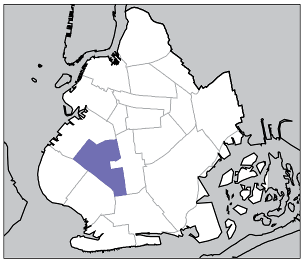


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.4%	1.7%	1.3%	4.6%	53	21
Certificates of Occupancy	67	84	197	241	33	31
Units authorized by new building permits*	38	97	483	231	18	45
Homeownership Rate	30.7%	31.2%	34.9%	39.1%	21	19
Vacant Land Area Rate	2.8%	1.6%	1.5%	1.6%	39	42
Index of Housing Price Appreciation (2-4 family building)[1]	97.5	100.0	154.4	159.4	-	32
Median Price per Unit (2-4 family building)[1]	$173,527	$174,732	$292,473	$287,500	8	10
Median Monthly Rent	$816	$847	$862	$891	18	23
Serious Housing Code Violations (per 1,000 rental units)	7.3	14.5	20.9	17.2	34	45
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	2.6%	0.6%	0.8%	-	47
Home Purchase Loans (per 1,000 properties)*	27.7	31.3	48.6	41.2	33	46
Purchase Loans that were Subprime (percentage)*	15.5%	0.9%	6.4%	5.4%	5	38
Refinance Loans that were Subprime (percentage)*	29.1%	23.4%	16.2%	12.0%	23	41
Notices of Foreclosure (per 1,000 1-4 family properties)*	3.4	2.5	2.1	3.3	46	49
Severe Crowding Rate (renter households)	4.0%	8.3%	3.7%	4.3%	43	13
Foreign-Born Population (percentage)	31.7%	50.7%	51.8%	51.1%	15	8
Racial Diversity Index	0.44	0.65	0.71	0.73	43	25
Households with Kids under 18 Years Old (percentage)	27.5%	29.3%	33.0%	31.9%	35	35
Population Aged 65 and Older (percentage)	18.6%	17.0%	15.5%	18.0%	8	4
Poverty Rate	-	-	-	17.9%	-	28
Unemployment Rate	8.8%	7.1%	6.1%	4.9%	26	47
Mean Travel Time to Work (minutes)	41.9	44.9	42.2	43.3	4	10
Felony Crime Rate (per 1,000 residents)	58.8	21.3	17.3	17.2	53	52
Students Performing at Grade Level in Reading (percentage)	-	48.8%	64.8%	62.6%	-	10
Students Performing at Grade Level in Math (percentage)	-	48.7%	66.7%	70.3%	-	11
Asthma Hospitalizations (per 1,000 people)*	1.8	1.2	0.9	1.0	49	51
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	34.0	18.9	9.3	8.1	48	18

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

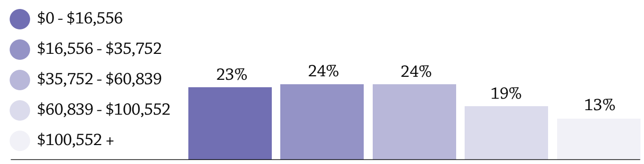
BOROUGH PARK—CD 212



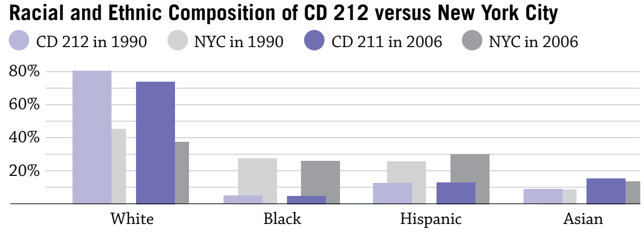
Although Borough Park's homeownership rate is close to the City average, it has the lowest rate of home purchase lending activity of any community district. Contrary to city and borough-wide trends, the rate of notices of foreclosure in CD 212 has declined, dropping by 34% since 1993, compared with a 117% increase city-wide. CD 212 ranks near the bottom in racial diversity; more than 72% of the residents are white, although a full third are foreign born. Renters in Borough Park are among the most over-crowded in the City, with 5.4% meeting the definition of severe crowding, compared with 3.4% city-wide. Renters also are more rent-burdened than average, paying more than 34% of their income on gross rent, compared with 31% across the City.

	2006	Rank
Population	155,509	19
Population Density (1,000 persons per square mile)	48.7	19
Median Household Income	$40,040	35
Income Diversity Ratio	4.9	30
Median Rent Burden (renter households)	34.1%	12
Rental Units that are Subsidized (percentage) ('05)	2.7%	45
Rental Units that are Rent-Regulated (percentage) ('05)	51.1%	26
Median Age of Housing Stock	76	20
Acres of Open Space (per 1,000 residents) ('04)	0.3	53

Percent of Households in CD 212 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 212 versus New York City

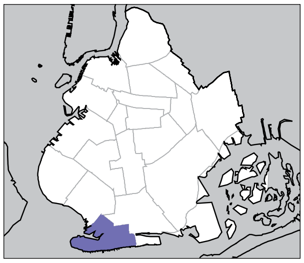


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.8%	2.1%	4.6%	2.9%	23	34
Certificates of Occupancy	166	47	176	201	16	35
Units authorized by new building permits*	81	122	225	312	15	33
Homeownership Rate	30.4%	29.3%	32.8%	31.1%	22	29
Vacant Land Area Rate	1.5%	1.2%	1.4%	1.6%	52	42
Index of Housing Price Appreciation (2-4 family building)[1]	92.8	100.0	181.3	179.8	-	22
Median Price per Unit (2-4 family building)[1]	$185,096	$181,463	$335,570	$331,667	6	5
Median Monthly Rent	$816	$847	$894	$868	18	25
Serious Housing Code Violations (per 1,000 rental units)	13.7	26.5	28.1	33.3	29	27
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.5%	1.3%	1.6%	-	26
Home Purchase Loans (per 1,000 properties)*	20.5	28.3	31.9	31.0	45	55
Purchase Loans that were Subprime (percentage)*	9.7%	1.1%	5.6%	5.5%	28	37
Refinance Loans that were Subprime (percentage)*	21.2%	16.3%	15.8%	11.8%	38	42
Notices of Foreclosure (per 1,000 1-4 family properties)*	6.4	4.7	3.4	4.2	29	44
Severe Crowding Rate (renter households)	5.9%	11.6%	5.0%	5.4%	30	6
Foreign-Born Population (percentage)	33.9%	39.8%	39.6%	33.9%	13	32
Racial Diversity Index	0.48	0.58	0.59	0.60	41	38
Households with Kids under 18 Years Old (percentage)	34.9%	39.9%	38.3%	41.1%	18	15
Population Aged 65 and Older (percentage)	16.6%	13.2%	13.3%	11.0%	13	30
Poverty Rate	-	-	-	24.5%	-	17
Unemployment Rate	8.6%	7.4%	9.3%	6.1%	29	39
Mean Travel Time to Work (minutes)	37.1	37.3	36.8	34.6	35	43
Felony Crime Rate (per 1,000 residents)	53.8	18.1	13.3	12.9	56	58
Students Performing at Grade Level in Reading (percentage)	-	46.3%	62.9%	61.1%	-	17
Students Performing at Grade Level in Math (percentage)	-	45.1%	64.1%	68.0%	-	14
Asthma Hospitalizations (per 1,000 people)*	2.1	1.5	1.2	1.1	43	48
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	46.1	26.3	10.7	11.1	28	8

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

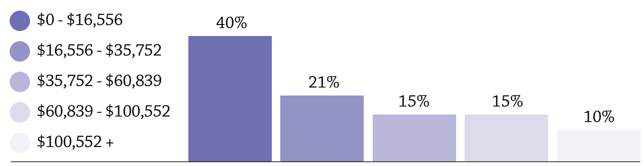
CONEY ISLAND – CD 213



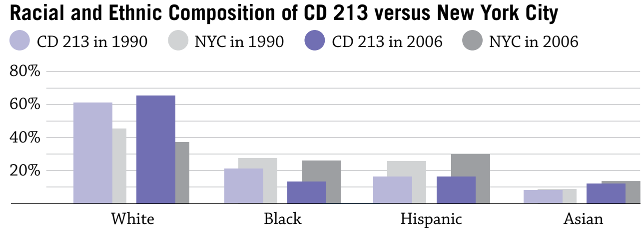
The median household income in Coney Island is far below that for Brooklyn, and 40% of households have incomes below the 20th percentile citywide. More than half of the population in 2006 was foreign born, up from less than one third of the population in 1990. With more than a quarter of residents aged 65 or over, CD 213 has the highest percentage of older residents in the City, and one of the lowest percentages of households with children. CD 213 has some of the newest housing in the City. The median age of the housing stock is 46 years compared with Brooklyn's median of 76 years. Although Coney Island has seen little new building in recent years, a major rezoning proposal that would allow large-scale development in the area is underway.

	2006	Rank
Population	103,687	55
Population Density (1,000 persons per square mile)	29.3	37
Median Household Income	$27,983	46
Income Diversity Ratio	8.5	1
Median Rent Burden (renter households)	32.1%	22
Rental Units that are Subsidized (percentage) ('05)	41.9%	3
Rental Units that are Rent-Regulated (percentage) ('05)	33.8%	42
Median Age of Housing Stock	46	54
Acres of Open Space (per 1,000 residents) ('04)	3.8	14

Percent of Households in CD 213 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 213 versus New York City

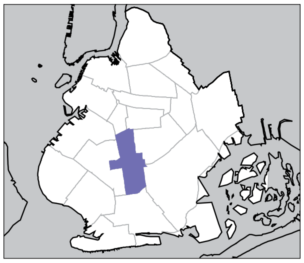


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.1%	1.6%	3.0%	2.8%	55	38
Certificates of Occupancy	201	36	230	383	13	16
Units authorized by new building permits*	2	250	284	303	40	36
Homeownership Rate	18.4%	23.3%	22.5%	28.5%	38	33
Vacant Land Area Rate	13.0%	12.5%	9.6%	9.8%	12	5
Index of Housing Price Appreciation (2-4 family building)[1]	104.6	100.0	188.4	215.3	-	2
Median Price per Unit (2-4 family building)[1]	$129,953	$122,927	$261,935	$272,968	19	13
Median Monthly Rent	$657	$701	$669	$659	40	49
Serious Housing Code Violations (per 1,000 rental units)	14.6	22.5	18.2	19.5	26	38
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.6%	1.3%	1.5%	-	27
Home Purchase Loans (per 1,000 properties)*	19.2	33.8	40.7	31.3	46	54
Purchase Loans that were Subprime (percentage)*	12.2%	0.2%	11.8%	15.2%	18	27
Refinance Loans that were Subprime (percentage)*	29.5%	34.1%	23.1%	15.5%	22	32
Notices of Foreclosure (per 1,000 1-4 family properties)*	9.2	8.4	5.0	7.5	19	33
Severe Crowding Rate (renter households)	5.1%	8.8%	2.1%	4.7%	36	12
Foreign-Born Population (percentage)	31.2%	47.6%	53.8%	54.0%	17	5
Racial Diversity Index	0.77	0.79	-	0.73	19	25
Households with Kids under 18 Years Old (percentage)	25.5%	26.0%	23.4%	21.8%	40	49
Population Aged 65 and Older (percentage)	23.2%	20.7%	22.6%	26.1%	1	1
Poverty Rate	-	-	-	22.0%	-	20
Unemployment Rate	11.9%	10.4%	6.6%	4.9%	14	47
Mean Travel Time to Work (minutes)	41.8	46.3	43.6	44.7	5	6
Felony Crime Rate (per 1,000 residents)	75.6	37.3	25.4	23.6	33	30
Students Performing at Grade Level in Reading (percentage)	-	51.9%	65.3%	62.5%	-	12
Students Performing at Grade Level in Math (percentage)	-	51.8%	66.9%	69.8%	-	12
Asthma Hospitalizations (per 1,000 people)*	3.6	2.8	2.6	3.1	27	24
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	46.7	22.5	9.0	10.7	27	10

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

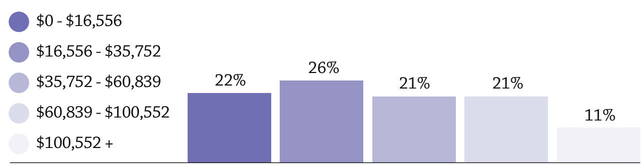
FLATBUSH / MIDWOOD — CD 214



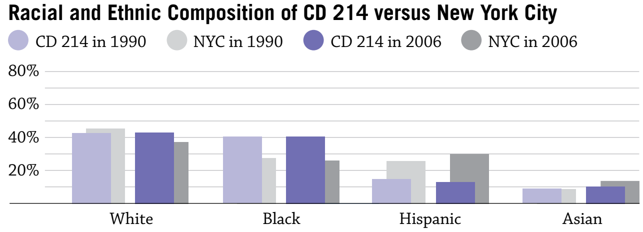
Flatbush/Midwood has the highest median price of a single family home among the 15 CDs where single family homes are the most prevalent housing type, but between 2005 and 2006, the index of price appreciation on those homes fell by 4%. Compared with community districts city-wide, CD 214 had few new units authorized by building permits in 2006. CD 214 has seen a large, continuous increase in serious housing code violations since 2000, while the borough-wide rate dipped, then started back up. CD 214 also has one of the highest rates of new diagnoses of elevated blood lead levels per 1,000 children tested, though that rate decreased between 2005 and 2006, consistent with both borough and city-wide trends. More than 80% of the rental stock in CD 214 is rent-regulated or subsidized, compared with about 60% of rental housing in Brooklyn as a whole.

	2006	Rank
Population	163,099	16
Population Density (1,000 persons per square mile)	56.8	15
Median Household Income	$40,120	34
Income Diversity Ratio	4.6	35
Median Rent Burden (renter households)	31.7%	25
Rental Units that are Subsidized (percentage) ('05)	3.4%	42
Rental Units that are Rent-Regulated (percentage) ('05)	78.1%	8
Median Age of Housing Stock	75	28
Acres of Open Space (per 1,000 residents) ('04)	0.8	43

Percent of Households in CD 214 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 214 versus New York City

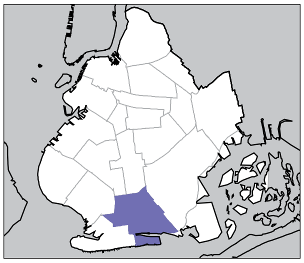


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.8%	2.0%	1.7%	3.8%	44	29
Certificates of Occupancy	6	21	86	38	52	55
Units authorized by new building permits*	2	0	253	212	40	48
Homeownership Rate	19.7%	20.4%	23.1%	22.8%	36	37
Vacant Land Area Rate	1.4%	1.3%	1.2%	1.2%	55	46
Index of Housing Price Appreciation (1 family building)[1]	90.1	100.0	186.0	178.5	-	4
Median Price per Unit (1 family building)[1]	$377,904	$409,756	$748,903	$705,000	4	1
Median Monthly Rent	$736	$786	$865	$836	31	31
Serious Housing Code Violations (per 1,000 rental units)	27.3	86.4	92.0	103.6	15	11
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	5.4%	1.3%	1.5%	-	27
Home Purchase Loans (per 1,000 properties)*	19.2	23.6	41.9	40.5	46	47
Purchase Loans that were Subprime (percentage)*	14.8%	2.5%	13.0%	16.2%	9	26
Refinance Loans that were Subprime (percentage)*	24.4%	27.9%	22.9%	29.6%	30	19
Notices of Foreclosure (per 1,000 1-4 family properties)*	7.9	7.6	6.7	10.2	22	29
Severe Crowding Rate (renter households)	10.5%	13.6%	6.4%	4.8%	12	11
Foreign-Born Population (percentage)	40.3%	49.4%	44.7%	45.6%	8	16
Racial Diversity Index	0.88	0.89	0.90	0.88	5	10
Households with Kids under 18 Years Old (percentage)	36.9%	37.5%	33.6%	35.2%	13	29
Population Aged 65 and Older (percentage)	12.2%	10.8%	12.0%	12.2%	30	23
Poverty Rate	-	-	-	18.1%	-	26
Unemployment Rate	9.1%	10.7%	8.5%	7.3%	25	29
Mean Travel Time to Work (minutes)	41.0	46.0	41.3	44.4	13	7
Felony Crime Rate (per 1,000 residents)	84.4	37.1	25.7	23.2	27	31
Students Performing at Grade Level in Reading (percentage)	-	46.8%	58.8%	57.4%	-	23
Students Performing at Grade Level in Math (percentage)	-	43.1%	59.7%	63.1%	-	29
Asthma Hospitalizations (per 1,000 people)*	3.1	2.5	2.4	2.4	31	31
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	59.0	30.1	18.0	14.8	11	4

[1] Ranked out of 15 community districts with the same predominant housing type (single family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

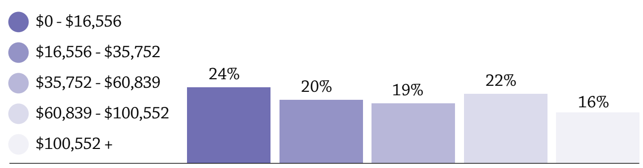
SHEEPSHEAD BAY – CD 215



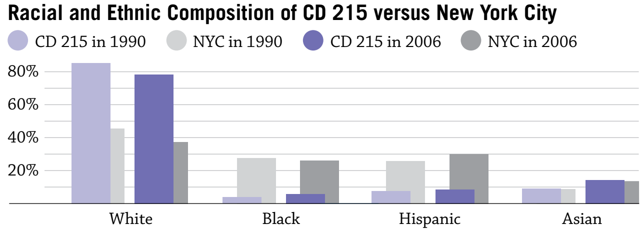
Contrary to borough-wide trends, Sheepshead Bay saw a 4.5% drop in prices of single family homes between 2005 and 2006. Lending activity is low in CD 215; it ranks in the bottom five districts city-wide. A larger percentage of school children perform at or above grade level than the borough average in reading, and the CD is on par with the borough average on math. CD 215 saw a sizeable increase in the foreign born population throughout the '90s, growing from 26% to 45%, but the rate has leveled off in recent years. The area is fairly diverse in terms of income but ranks near the bottom of all CDs in racial diversity.

	2006	Rank
Population	148,784	21
Population Density (1,000 persons per square mile)	34.3	30
Median Household Income	$42,409	29
Income Diversity Ratio	6.2	14
Median Rent Burden (renter households)	35.9%	7
Rental Units that are Subsidized (percentage) ('05)	7.8%	32
Rental Units that are Rent-Regulated (percentage) ('05)	58.1%	17
Median Age of Housing Stock	66	35
Acres of Open Space (per 1,000 residents) ('04)	1.0	35

Percent of Households in CD 215 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 215 versus New York City

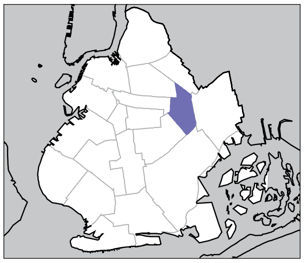


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.1%	2.1%	5.1%	2.6%	40	43
Certificates of Occupancy	12	83	298	152	51	45
Units authorized by new building permits*	11	134	473	288	31	39
Homeownership Rate	39.2%	41.6%	47.5%	48.3%	14	12
Vacant Land Area Rate	2.7%	6.4%	6.3%	6.3%	41	10
Index of Housing Price Appreciation (1 family building) [1]	88.1	100.0	168.3	160.8	-	12
Median Price per Unit (1 family building) [1]	$313,120	$331,317	$559,484	$540,000	8	8
Median Monthly Rent	$816	$822	$873	$821	18	33
Serious Housing Code Violations (per 1,000 rental units)	4.3	11.7	15.1	18.5	47	41
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	3.5%	0.8%	1.4%	-	30
Home Purchase Loans (per 1,000 properties)*	24.7	29.3	43.1	37.4	39	50
Purchase Loans that were Subprime (percentage)*	13.6%	1.3%	7.6%	10.7%	13	32
Refinance Loans that were Subprime (percentage)*	26.0%	15.9%	15.8%	11.4%	29	43
Notices of Foreclosure (per 1,000 1-4 family properties)*	4.3	4.1	3.5	4.6	41	42
Severe Crowding Rate (renter households)	3.4%	9.1%	2.4%	5.0%	47	8
Foreign-Born Population (percentage)	26.3%	44.8%	45.9%	45.0%	26	17
Racial Diversity Index	0.36	0.51	0.53	0.52	49	49
Households with Kids under 18 Years Old (percentage)	25.7%	28.8%	33.0%	26.4%	39	40
Population Aged 65 and Older (percentage)	21.4%	17.9%	15.5%	19.1%	3	3
Poverty Rate	-	-	-	17.7%	-	30
Unemployment Rate	6.6%	6.6%	7.9%	5.1%	42	45
Mean Travel Time to Work (minutes)	40.6	43.5	42.3	42.1	14	18
Felony Crime Rate (per 1,000 residents)	75.0	30.7	21.0	19.3	34	43
Students Performing at Grade Level in Reading (percentage)	-	50.4%	62.9%	61.3%	-	16
Students Performing at Grade Level in Math (percentage)	-	48.1%	64.5%	67.7%	-	15
Asthma Hospitalizations (per 1,000 people)*	2.3	1.5	1.4	1.5	41	41
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	32.4	16.1	8.0	6.4	52	32

[1] Ranked out of 15 community districts with the same predominant housing type (single family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

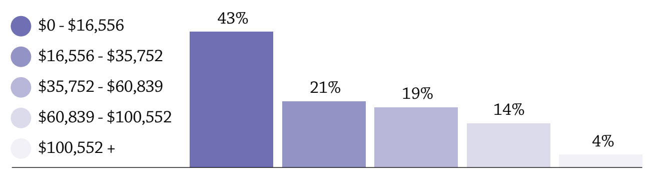
BROWNSVILLE – CD 216



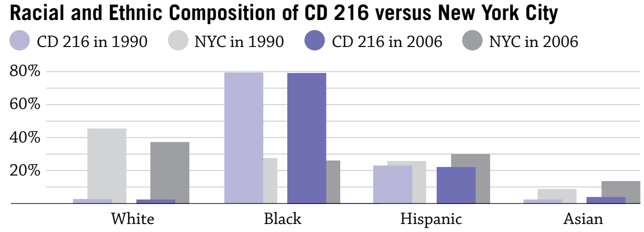
The residents of Brownsville show many signs of financial stress. The poverty rate in CD 216 is 39% compared with a borough average of 23%, and the CD has one of the highest unemployment rates in the City—13% compared with 8% city-wide. Home purchase lending in CD 216 more than doubled between 2000 and 2006, but this growth may bring increased risk, because almost 44% of home purchase loans issued in 2006 were subprime. For the second year in a row, CD 216 ranks second city-wide in the rate of notices of foreclosure.

	2006	Rank
Population	116,936	48
Population Density (1,000 persons per square mile)	46.0	20
Median Household Income	$22,975	52
Income Diversity Ratio	6.8	8
Median Rent Burden (renter households)	33.4%	15
Rental Units that are Subsidized (percentage) ('05)	40.4%	4
Rental Units that are Rent-Regulated (percentage) ('05)	30.8%	43
Median Age of Housing Stock	58	41
Acres of Open Space (per 1,000 residents) ('04)	0.3	53

Percent of Households in CD 216 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 216 versus New York City

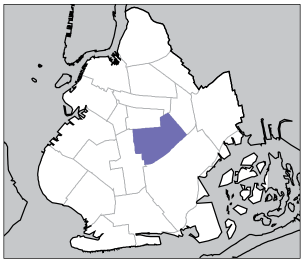


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	4.1%	4.8%	4.9%	6.4%	16	6
Certificates of Occupancy	0	92	364	273	53	27
Units authorized by new building permits*	196	34	280	149	6	55
Homeownership Rate	14.5%	16.8%	19.7%	21.6%	43	39
Vacant Land Area Rate	16.2%	12.1%	8.1%	7.8%	7	8
Index of Housing Price Appreciation (2-4 family building) [1]	68.2	100.0	160.8	177.9	-	24
Median Price per Unit (2-4 family building) [1]	$69,411	$112,429	$185,806	$211,667	30	27
Median Monthly Rent	$577	$556	$562	$582	46	53
Serious Housing Code Violations (per 1,000 rental units)	19.2	117.2	85.6	88.4	22	15
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	14.5%	3.0%	3.5%	-	8
Home Purchase Loans (per 1,000 properties)*	31.9	61.7	131.6	138.2	25	4
Purchase Loans that were Subprime (percentage)*	7.5%	9.0%	52.3%	43.5%	38	4
Refinance Loans that were Subprime (percentage)*	71.4%	57.6%	50.8%	38.2%	1	5
Notices of Foreclosure (per 1,000 1-4 family properties)*	10.0	20.2	31.9	42.4	18	2
Severe Crowding Rate (renter households)	7.9%	7.3%	1.3%	1.3%	18	50
Foreign-Born Population (percentage)	16.2%	23.6%	30.5%	28.3%	44	38
Racial Diversity Index	0.47	0.45	0.48	-	42	-
Households with Kids under 18 Years Old (percentage)	43.9%	43.8%	44.9%	45.1%	5	6
Population Aged 65 and Older (percentage)	6.6%	7.2%	10.0%	9.1%	53	46
Poverty Rate	-	-	-	38.7%	-	5
Unemployment Rate	20.3%	22.3%	13.9%	13.1%	1	6
Mean Travel Time to Work (minutes)	40.5	48.1	-	-	15	-
Felony Crime Rate (per 1,000 residents)	118.7	45.0	40.5	38.5	7	9
Students Performing at Grade Level in Reading (percentage)	-	23.8%	44.6%	45.9%	-	37
Students Performing at Grade Level in Math (percentage)	-	17.4%	43.6%	49.4%	-	43
Asthma Hospitalizations (per 1,000 people)*	7.8	6.2	6.5	6.0	9	8
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	50.4	18.1	7.0	6.7	20	31

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

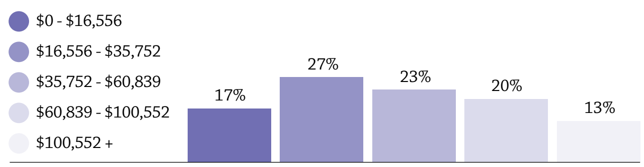
EAST FLATBUSH—CD 217



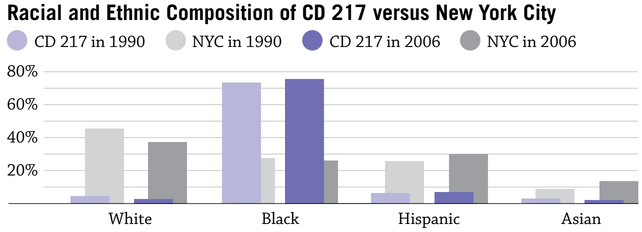
East Flatbush, like its neighbor Brownsville, continues to see an increase in home purchase lending activity. The percentage of those loans that are subprime remains one of the highest in the City at 44%, despite a 3 percentage point drop between 2005 and 2006. Notices of foreclosure have increased by 23% since 2005. CD 217 is one of the least racially diverse neighborhoods in the City, despite the fact that more than half of the population is foreign born; 92% of residents in CD 217 are black and 1% is white. There is little new construction in East Flatbush and with almost 7% of the rental stock vacant, it has one of the City's highest vacancy rates.

	2006	Rank
Population	147,390	23
Population Density (1,000 persons per square mile)	48.8	18
Median Household Income	$41,503	32
Income Diversity Ratio	3.9	47
Median Rent Burden (renter households)	33.1%	16
Rental Units that are Subsidized (percentage) ('05)	6.4%	33
Rental Units that are Rent-Regulated (percentage) ('05)	45.8%	29
Median Age of Housing Stock	76	20
Acres of Open Space (per 1,000 residents) ('04)	0.1	59

Percent of Households in CD 217 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 217 versus New York City

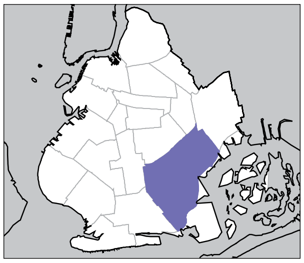


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.1%	3.6%	6.1%	6.6%	40	5
Certificates of Occupancy	26	82	44	125	45	46
Units authorized by new building permits*	2	26	143	162	40	52
Homeownership Rate	31.1%	32.1%	33.2%	38.2%	20	20
Vacant Land Area Rate	2.2%	1.9%	1.7%	1.8%	45	40
Index of Housing Price Appreciation (2-4 family building) [1]	108.0	100.0	161.8	178.2	-	23
Median Price per Unit (2-4 family building) [1]	$142,678	$112,683	$202,684	$220,048	16	24
Median Monthly Rent	$776	$786	$857	$842	28	30
Serious Housing Code Violations (per 1,000 rental units)	31.7	111.1	83.5	101.4	14	13
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	8.2%	1.8%	2.1%	-	19
Home Purchase Loans (per 1,000 properties)*	27.1	32.8	72.3	79.6	35	17
Purchase Loans that were Subprime (percentage)*	15.8%	6.9%	46.9%	43.9%	4	3
Refinance Loans that were Subprime (percentage)*	50.2%	57.0%	48.5%	35.3%	8	9
Notices of Foreclosure (per 1,000 1-4 family properties)*	14.6	16.5	19.2	23.6	3	14
Severe Crowding Rate (renter households)	11.4%	10.5%	1.8%	2.3%	7	40
Foreign-Born Population (percentage)	50.8%	54.5%	52.1%	53.5%	4	6
Racial Diversity Index	0.26	0.22	0.21	0.20	54	54
Households with Kids under 18 Years Old (percentage)	41.3%	36.9%	41.5%	42.9%	10	9
Population Aged 65 and Older (percentage)	7.1%	9.1%	10.4%	11.2%	50	29
Poverty Rate	-	-	-	19.1%	-	24
Unemployment Rate	10.6%	12.5%	9.1%	8.4%	17	20
Mean Travel Time to Work (minutes)	43.7	50.1	43.0	45.6	1	4
Felony Crime Rate (per 1,000 residents)	67.6	33.4	23.8	21.4	44	34
Students Performing at Grade Level in Reading (percentage)	-	39.0%	49.9%	48.7%	-	35
Students Performing at Grade Level in Math (percentage)	-	31.9%	49.9%	53.4%	-	35
Asthma Hospitalizations (per 1,000 people)*	4.5	3.8	3.8	3.6	24	20
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	52.7	19.0	10.0	9.6	13	14

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

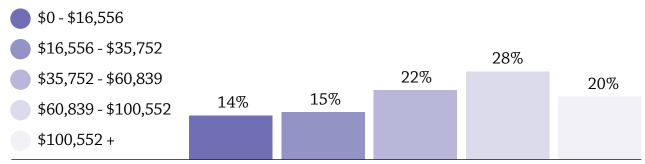
FLATLANDS / CANARSIE – CD 218



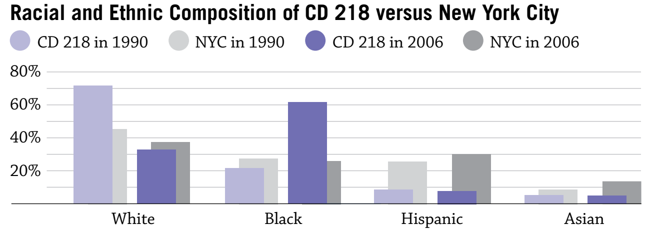
The homeownership rate in Flatlands/Canarsie is nearly double the rate for the borough and the housing stock is quite new (the median age of the housing is 51 years, compared with 76 years borough-wide). Subprime lending was high in 2005 and 2006 relative to the borough and the City, and notices of foreclosure rose by more than 40% in 2006. The area is one of the least dense in the City and ranks second in the City for the amount of open space per 1,000 residents. The racial demographics shifted dramatically between 1990 and 2006: the share of the population that is white fell from 70% to 31%, and the black population tripled from 20% to 60%.

	2006	Rank
Population	204,600	7
Population Density (1,000 persons per square mile)	15.1	48
Median Household Income	$59,116	12
Income Diversity Ratio	3.5	53
Median Rent Burden (renter households)	28.8%	40
Rental Units that are Subsidized (percentage) ('05)	17.9%	17
Rental Units that are Rent-Regulated (percentage) ('05)	12.2%	54
Median Age of Housing Stock	51	50
Acres of Open Space (per 1,000 residents) ('04)	12.4	2

Percent of Households in CD 218 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 218 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.8%	3.1%	1.9%	5.0%	44	16
Certificates of Occupancy	35	125	228	257	40	30
Units authorized by new building permits*	5	129	319	138	37	57
Homeownership Rate	54.1%	54.7%	55.7%	62.4%	6	6
Vacant Land Area Rate	6.0%	4.5%	4.1%	5.0%	28	16
Index of Housing Price Appreciation (2-4 family building) [1]	107.7	100.0	159.9	169.1	-	28
Median Price per Unit (2-4 family building) [1]	$177,383	$152,195	$249,858	$271,250	7	14
Median Monthly Rent	$856	$907	$922	$917	16	21
Serious Housing Code Violations (per 1,000 rental units)	1.3	21.3	16.2	15.2	57	49
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.8%	0.8%	1.1%	-	37
Home Purchase Loans (per 1,000 properties)*	55.1	55.8	76.3	71.0	4	22
Purchase Loans that were Subprime (percentage)*	9.8%	4.9%	33.7%	31.6%	26	12
Refinance Loans that were Subprime (percentage)*	28.3%	42.7%	39.6%	31.9%	25	11
Notices of Foreclosure (per 1,000 1-4 family properties)*	6.8	11.1	11.2	15.8	27	22
Severe Crowding Rate (renter households)	2.8%	4.7%	2.7%	1.3%	49	50
Foreign-Born Population (percentage)	23.1%	37.3%	39.9%	39.2%	36	24
Racial Diversity Index	0.62	0.78	0.72	0.72	35	28
Households with Kids under 18 Years Old (percentage)	31.4%	38.1%	37.6%	40.6%	29	16
Population Aged 65 and Older (percentage)	15.5%	11.2%	11.6%	10.8%	16	31
Poverty Rate	-	-	-	10.8%	-	41
Unemployment Rate	6.9%	8.0%	8.0%	5.5%	40	42
Mean Travel Time to Work (minutes)	40.0	46.7	43.6	43.9	17	8
Felony Crime Rate (per 1,000 residents)	75.0	35.1	25.9	24.2	34	28
Students Performing at Grade Level in Reading (percentage)	-	45.4%	56.2%	55.3%	-	29
Students Performing at Grade Level in Math (percentage)	-	39.3%	57.5%	60.8%	-	32
Asthma Hospitalizations (per 1,000 people)*	3.1	2.2	2.4	2.1	31	35
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	36.5	12.9	6.1	6.1	46	36

[1] Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.