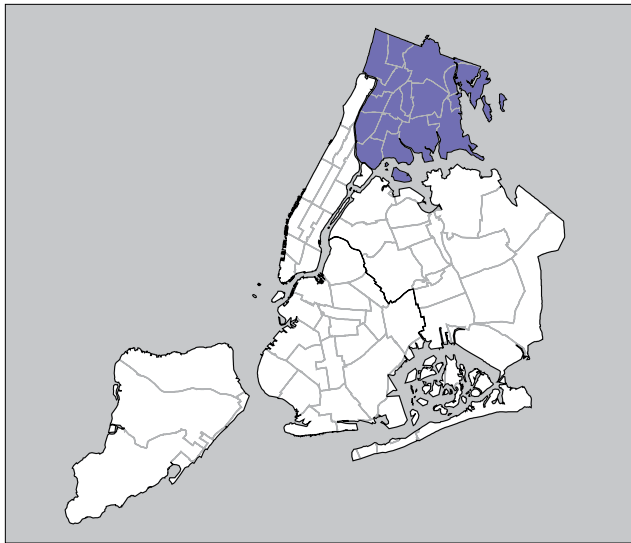


BRONX

Mott Haven / Melrose	CD 101	50
Hunts Point / Longwood	CD 102	51
Morrisania / Crotona	CD 103	52
Highbridge / Concourse	CD 104	53
Forham / University Heights	CD 105	54
Belmont / East Tremont	CD 106	55
Kingsbridge Heights / Bedford	CD 107	56
Riverdale / Fieldston	CD 108	57
Parkchester / Soundview	CD 109	58
Throgs Neck / Co-op City	CD 110	59
Morris Park / Bronxdale	CD 111	60
Williamsbridge / Baychester	CD 112	61



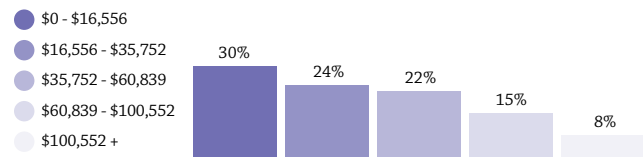
Housing and neighborhood data for the Bronx paint a picture of vulnerability. Between 1990 and 2006, the Bronx saw the smallest increase in the City in its homeownership rate, and its rate remains the lowest in the City. The Bronx had the lowest rates of home purchase lending in 1996 and the second lowest in 2006. Yet it had the highest rate of notices of foreclosures in the City in 2006, with notices of foreclosure going up by more than 50% between 2005 and 2006. Bronx homebuyers were more likely than homebuyers in any other borough to receive subprime home purchase and refinancing loans in 2000, 2005 and 2006.

There have been both encouraging and challenging trends for rental households in the Bronx. The Bronx saw the largest decrease in the percentage of severely crowded renter households of any borough, declining by almost 5 percentage points since 1990. Nevertheless, Bronx renters have the highest rent burden in the City along with the highest rate of serious housing code violations.

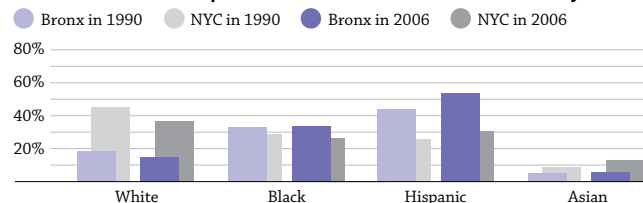
The Bronx has the largest percentage of households with children (41%) following a large increase during the '90s. Families in the Bronx face significant barriers to better income security and health status, however. The Bronx has had the highest poverty rate in the City since 1990. Rates of asthma hospitaliza-

	2006	Rank
Population	1,361,473	4
Population Density (1,000 persons per square mile)	32.7	3
Median Household Income	\$31,494	5
Income Diversity Ratio	5.7	3
Median Rent Burden (renter households)	32.8	1
Rental Units that are Subsidized (percentage) ('05)	22.1%	2
Rental Units that are Rent-Regulated (percentage) ('05)	60.1%	2
Median Age of Housing Stock	75	3
Acres of Open Space (per 1,000 residents) ('04)	3.2	2

Percent of Households in the Bronx in Each New York City Income Quintile



Racial and Ethnic Composition in the Bronx versus New York City



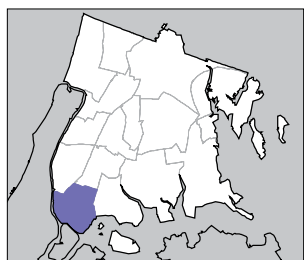
tions and infant mortality in the Bronx also are the highest of the boroughs, and the Bronx has the highest rate of babies born with low birth weight. On the positive side, decreases in new diagnoses of elevated blood lead levels among children and school performance since the mid-90s have been significant.

Despite these challenges there are signs of increasing investment in the Bronx. Both the numbers of units authorized by new building permits and certificates of occupancy have increased since the early '90s. While vacant land decreased by half between 1990 and 2000, it has been relatively constant since then. In 2006, the Bronx had the second highest percent of vacant land in the City, revealing the potential for future investment in housing, infrastructure, or park land. Current investments in the Bronx that may have positive neighborhood impacts include the South Bronx Greenway, the Hunt's Point Rezoning, and significant new affordable housing developments in Melrose.

	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Housing Stock and Land Use						
Housing Units	440,955	490,659	502,211	506,396	4	4
Rental Vacancy Rate	3.1%	4.2%	4.0%	4.1%	5	3
Certificates of Occupancy	872	1,457	1,805	2,354	5	4
Units Authorized by New Residential Building Permits	1,212	1,652	4,411	7,046	1	4
Homeownership Rate	17.9%	19.6%	21.0%	21.5%	4	5
Vacant Land Area Rate	10.1%	4.8%	4.6%	4.7%	2	2
Housing Prices & Affordability						
Index of Housing Price Appreciation (condominium)	210.5	100.0	213.3	262.1	-	1
Index of Housing Price Appreciation (1 family building)	106.5	100.0	161.4	172.8	-	3
Index of Housing Price Appreciation (2-4 family building)	105.3	100.0	158.8	175.8	-	4
Index of Housing Price Appreciation (5+ family building)	102.0	100.0	222.1	231.0	-	2
Median Price per Unit (1 family building)	\$262,219	\$234,146	\$371,432	\$405,000	4	5
Median Price per Unit (2-4 family building)	\$146,534	\$128,780	\$203,011	\$225,000	3	4
Median Monthly Rent	\$397	\$545	\$718	\$728	5	5
Median Rent Burden (renter households)	26.1%	27.7%	33.6%	32.8%	2	1
Lending Indicators						
Home Purchase Loan Rate (per 1,000 properties)	25.0	35.9	60.2	62.7	5	4
Purchase Loans that were Subprime (percentage)*	6.7%	6.6%	34.3%	27.3%	4	1
Refinance Loan Rate (per 1,000 properties)	14.2	16.5	54.7	53.3	5	4
Refinance Loans that were Subprime (percentage)*	31.4%	46.8%	43.0%	31.3%	2	1
Notices of Foreclosure (per 1,000 1-4 family properties)*	8.1	11.0	11.8	18.0	2	1
Housing Quality						
Serious Housing Code Violations (per 1,000 rental units)	24.9	74.2	116.1	111.7	2	1
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	6.5%	1.5%	1.8%	-	1
Severe Crowding Rate (all rental units)	8.2%	11.8%	4.1%	3.6%	2	2
Median Age of Housing Stock	60	69	74	75	2	3
Social, Demographic & Income Indicators						
Population	1,203,789	1,332,650	1,309,640	1,361,473	4	4
Population Density (1,000 persons per square mile)	28.8	31.9	31.5	32.7	3	3
Foreign-Born Population (percentage)	22.3%	29.0%	32.0%	31.8%	4	3
Percent White	23.1%	14.8%	12.5%	13.1%	5	5
Percent Black	31.8%	32.0%	30.6%	31.4%	2	2
Percent Hispanic	42.5%	49.9%	53.5%	52.1%	1	1
Percent Asian	2.6%	3.3%	3.3%	3.4%	5	5
Racial Diversity Index	0.89	0.83	0.80	0.82	3	4
Median Household Income	\$34,968	\$33,390	\$30,327	\$31,494	5	5
Income Diversity Ratio	6.6	6.9	6.7	5.7	2	3
Households with Kids under 18 Years Old (percentage)	21.6%	38.5%	43.9%	41.3%	4	1
Population Aged 65 and Older (percentage)	11.6%	10.1%	9.7%	10.3%	4	5
Poverty Rate	28.7%	30.7%	-	29.1%	1	1
Unemployment Rate	11.9%	14.3%	11.0%	11.8%	1	1
Public Transportation Rate	56.6%	54.7%	59.4%	58.6%	3	3
Mean Travel Time to Work (minutes)	38.9	43.0	41.7	40.6	3	4
Felony Crime Rate (per 1,000 residents)	78.8	37.3	29.4	27.6	3	2
Students Performing at Grade Level in Reading (percentage)	-	34.5%	39.6%	40.5%	-	5
Students Performing at Grade Level in Math (percentage)	-	29.9%	41.5%	54.9%	-	5
Health Indicators						
Asthma Hospitalizations (per 1,000 people)*	7.4	5.7	6.2	6.3	1	1
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	43.6	14.0	7.4	5.5	3	4
Infant Mortality Rate (per 1,000 births)	13.3	7.4	6.3	7.1	1	1
Low Birth Weight Rate (per 1,000 live births)*	100	93	104	102	1	2

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

MOTT HAVEN / MELROSE – CD 101¹

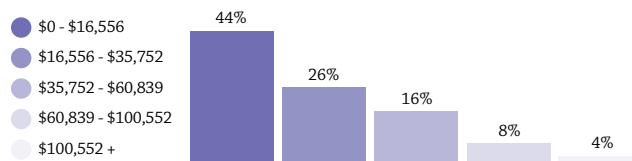


Mott Haven/Melrose has seen dramatic rebuilding since 1990, when a full fifth of its land was vacant residential lots. By 2006, only 2% of the land remained vacant, the second lowest percentage of all CDs in the borough. Since 1990, CD 101 also has seen a rapid increase in property values, and a modest increase in the low rate of homeownership. Historically, CD 101 has experienced persistently low performance on social and health indicators. Compared to the rest of the City's neighborhoods, CD 101 has the highest rate of asthma hospitalizations and the greatest percentage of students performing below their grade level in math and reading. It has the second highest poverty rate (43%) in the City. Overall the population of CD 101 is young; it has among the lowest percentage of people over 65 and one of the City's highest percentages of households with children under 18.

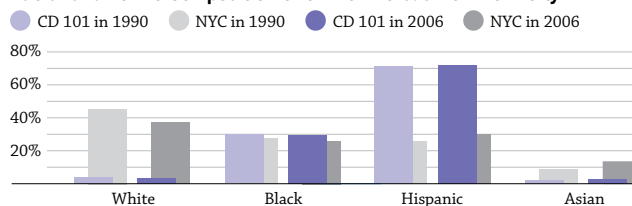
Since 1990, CD 101 also has seen a rapid increase in property values, and a modest increase in the low rate of homeownership. Historically, CD 101 has experienced persistently low performance on social and health indicators. Compared to the rest of the City's neighborhoods, CD 101 has the highest rate of asthma hospitalizations and the greatest percentage of students performing below their grade level in math and reading. It has the second highest poverty rate (43%) in the City. Overall the population of CD 101 is young; it has among the lowest percentage of people over 65 and one of the City's highest percentages of households with children under 18.

	2006	Rank
Population	137,900	30
Population Density (1,000 persons per square mile)	33.0	33
Median Household Income	\$17,842	55
Income Diversity Ratio	5.6	20
Median Rent Burden (renter households)	32.8%	18
Rental Units that are Subsidized (percentage) ('05)	51.6%	2
Rental Units that are Rent-Regulated (percentage) ('05)	42.4%	32
Median Age of Housing Stock	51	50
Acres of Open Space (per 1,000 residents) ('04)	1.0	35

Percent of Households in CD 101 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 101 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.5%	5.3%	4.3%	6.2%	48	8
Certificates of Occupancy	114	137	327	182	21	38
Units authorized by new building permits*	483	240	325	265	1	42
Homeownership Rate	3.6%	7.4%	7.6%	7.6%	54	52
Vacant Land Area Rate	20.0%	4.5%	2.3%	2.2%	4	37
Index of Housing Price Appreciation (2-4 family building)^{2,3}	66.1	100.0	198.5	239.4	-	1
Median Price per Unit (2-4 family building)²	\$38,562	\$87,424	\$153,806	\$200,000	32	29
Median Monthly Rent	\$449	\$460	\$475	\$538	55	54
Serious Housing Code Violations (per 1,000 rental units)	27.0	37.7	71.3	63.9	16	19
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	9.3%	2.0%	1.8%	-	24
Home Purchase Loans (per 1,000 properties)*	36.2	50.2	75.8	94.6	17	11
Purchase Loans that were Subprime (percentage)*	4.6%	4.9%	40.9%	29.9%	44	14
Refinance Loans that were Subprime (percentage)*	47.4%	47.5%	42.4%	29.8%	10	18
Notices of Foreclosure (per 1,000 1-4 family properties)*	1.2	14.3	10.7	14.9	57	24
Severe Crowding Rate (renter households)	9.3%	12.0%	3.1%	3.4%	14	23
Foreign-Born Population (percentage)	13.3%	23.9%	23.2%	24.3%	49	42
Racial Diversity Index	0.58	0.54	0.55	0.58	36	42
Households with Kids under 18 Years Old (percentage)	44.4%	43.8%	50.9%	46.4%	4	5
Population Aged 65 and Older (percentage)	7.0%	7.5%	7.6%	7.5%	51	53
Poverty Rate	-	-	-	43.2%	-	2
Unemployment Rate	20.1%	23.6%	17.6%	14.9%	2	2
Mean Travel Time to Work (minutes)	36.1	41.3	38.1	-	39	-
Felony Crime Rate (per 1,000 residents)	118.3	51.0	44.8	40.2	8	8
Students Performing at Grade Level in Reading (percentage)	-	22.1%	30.5%	27.8%	-	59
Students Performing at Grade Level in Math (percentage)	-	16.2%	27.3%	36.0%	-	59
Asthma Hospitalizations (per 1,000 people)*	12.8	9.2	8.8	9.1	3	1
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	39.5	12.9	6.8	5.5	39	45

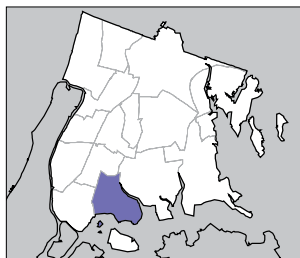
¹ Community districts 101 and 102 both fall within sub-borough area 101. Data at the sub-borough area level for these two CDs are identical.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

³ Price index should be treated with caution due to low number of observations.

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

HUNTS POINT / LONGWOOD – CD 102¹

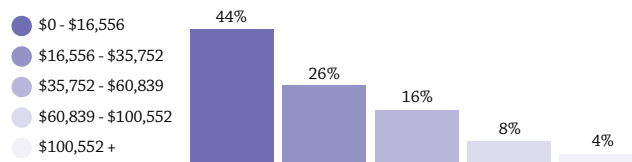


Hunts Point/Longwood and Mott Haven/Melrose share the same sub-borough area designation. The two have a very low homeownership rate, and CD 102 has experienced rela-

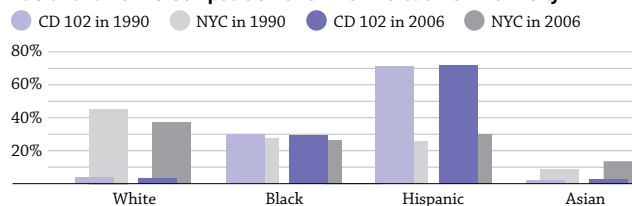
tively slow increases in housing prices. Since 2000, the number of units authorized by new building permits has steadily increased. CDs 101 and 102 have the second highest rental vacancy rate (6%) in the borough, and the eighth highest in the City. CDs 101 and 102 also had the second highest percentage of rent-subsidized units in the City in 2005.

	2006	Rank
Population	137,900	30
Population Density (1,000 persons per square mile)	33.0	33
Median Household Income	\$17,842	55
Income Diversity Ratio	5.6	20
Median Rent Burden (renter households)	32.8%	18
Rental Units that are Subsidized (percentage) ('05)	51.6%	2
Rental Units that are Rent-Regulated (percentage) ('05)	42.4%	32
Median Age of Housing Stock	81	10
Acres of Open Space (per 1,000 residents) ('04)	0.6	47

Percent of Households in CD 102 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 102 versus New York City

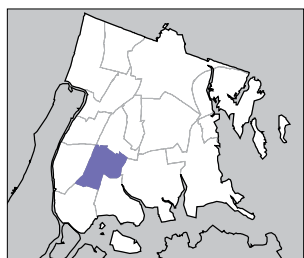


	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.5%	5.3%	4.3%	6.2%	48	8
Certificates of Occupancy	129	68	106	102	19	50
Units authorized by new building permits*	230	136	231	301	5	37
Homeownership Rate	3.6%	7.4%	7.6%	7.6%	54	52
Vacant Land Area Rate	12.8%	5.6%	5.2%	5.1%	13	15
Index of Housing Price Appreciation (2-4 family building)^{2, 4}	73.7	100.0	149.0	161.3	-	31
Median Price per Unit (2-4 family building)²	\$115,685	\$85,854	\$169,218	\$173,750	22	32
Median Monthly Rent	\$449	\$460	\$475	\$538	55	54
Serious Housing Code Violations (per 1,000 rental units)	51.0	105.9	155.6	135.7	3	7
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	9.6%	1.8%	2.7%	-	13
Home Purchase Loans (per 1,000 properties)*	36.2	50.2	75.8	94.6	17	11
Purchase Loans that were Subprime (percentage)*	4.6%	4.9%	40.9%	29.9%	44	14
Refinance Loans that were Subprime (percentage)*	47.4%	47.5%	42.4%	29.8%	10	18
Notices of Foreclosure (per 1,000 1-4 family properties)*	7.7	18.4	23.8	20.7	24	16
Severe Crowding Rate (renter households)	9.3%	12.0%	3.1%	3.4%	14	23
Foreign-Born Population (percentage)	13.3%	23.9%	23.2%	24.3%	49	42
Racial Diversity Index	0.58	0.54	0.55	0.58	36	42
Households with Kids under 18 Years Old (percentage)	44.4%	43.8%	50.9%	46.4%	4	5
Population Aged 65 and Older (percentage)	7.0%	7.5%	7.6%	7.5%	51	53
Poverty Rate	-	-	-	43.2%	-	2
Unemployment Rate	20.1%	23.6%	17.6%	14.9%	2	2
Mean Travel Time to Work (minutes)	36.1	41.3	38.1	-	39	-
Felony Crime Rate (per 1,000 residents)	108.6	60.2	47.5	45.8	10	6
Students Performing at Grade Level in Reading (percentage)	-	28.1%	39.6%	39.1%	-	52
Students Performing at Grade Level in Math (percentage)	-	23.5%	43.6%	47.7%	-	46
Asthma Hospitalizations (per 1,000 people)*	12.8	9.2	8.8	9.1	3	1
Blood Lead Levels (per 1,000 children tested, new diagnoses)*³	52.3	22.2	6.6	5.4	15	47

¹ Community districts 101 and 102 both fall within sub-borough area 101. Data at the sub-borough area level for these two CDs are identical.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings). ³ Sample size is less than 20 newly identified cases in at least one year presented. ⁴ Price index should be treated with caution due to low number of observations. * Not all data in the earliest column are from 1990. Please see Notes on page 17.

MORRISANIA / CROTONA—CD 103¹

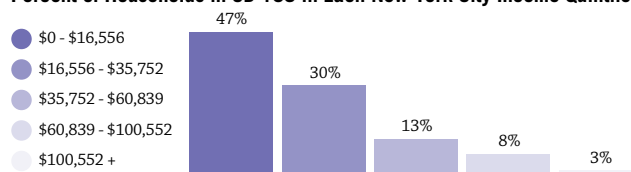


In Morrisania/Crotona, as in other neighborhoods in the South Bronx, asthma hospitalizations and poverty rates are among the highest in the City. The CD has relatively few people

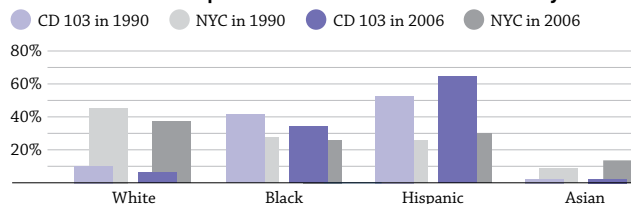
over the age of 65 and many households with children under 18. The percentages of children performing at or above grade level in reading and math in CD 103 are among the lowest in the City, but have shown substantial improvement since 1999. The rental vacancy rate in CD 103 is almost equal to that of the City, but the median monthly rent has increased more than in any other community district in the Bronx since 1990. In 2006, the median percentage of income spent on rent was almost 37%. Decreasing unemployment rates and an increasing number of units authorized by new building permits are signs of neighborhood improvement and investment since 2000.

	2006	Rank
Population	156,950	18
Population Density (1,000 persons per square mile)	35.9	27
Median Household Income	\$18,448	54
Income Diversity Ratio	4.8	32
Median Rent Burden (renter households)	36.6%	6
Rental Units that are Subsidized (percentage) ('05)	36.2%	8
Rental Units that are Rent-Regulated (percentage) ('05)	51.0%	27
Median Age of Housing Stock	75	28
Acres of Open Space (per 1,000 residents) ('04)	2.3	23

Percent of Households in CD 103 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 103 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.5%	5.3%	3.9%	3.9%	27	28
Certificates of Occupancy	0	90	258	349	53	19
Units authorized by new building permits*	0	11	562	604	46	18
Homeownership Rate	6.0%	8.5%	8.1%	8.0%	50	51
Vacant Land Area Rate	17.9%	7.8%	5.8%	5.3%	5	14
Index of Housing Price Appreciation (2-4 family building)^{2,3}	72.7	100.0	167.1	163.6	-	30
Median Price per Unit (2-4 family building)²	\$55,529	\$93,659	\$170,839	\$185,833	31	31
Median Monthly Rent	\$497	\$556	\$582	\$611	52	51
Serious Housing Code Violations (per 1,000 rental units)	32.2	75.6	110.1	94.5	12	14
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	11.2%	3.2%	3.2%	-	9
Home Purchase Loans (per 1,000 properties)*	33.1	26.8	76.5	91.9	22	12
Purchase Loans that were Subprime (percentage)*	3.5%	11.0%	48.1%	36.8%	46	8
Refinance Loans that were Subprime (percentage)*	38.7%	52.0%	52.2%	35.9%	13	7
Notices of Foreclosure (per 1,000 1-4 family properties)*	3.2	14.8	19.6	30.2	48	11
Severe Crowding Rate (renter households)	8.4%	12.2%	3.3%	2.6%	15	36
Foreign-Born Population (percentage)	14.5%	21.5%	22.9%	27.6%	46	39
Racial Diversity Index	0.76	0.69	0.65	0.67	22	33
Households with Kids under 18 Years Old (percentage)	43.2%	44.0%	50.8%	50.2%	6	2
Population Aged 65 and Older (percentage)	7.4%	7.1%	7.4%	6.2%	49	54
Poverty Rate	-	-	-	43.5%	-	1
Unemployment Rate	19.1%	21.2%	16.5%	13.1%	3	6
Mean Travel Time to Work (minutes)	37.6	45.0	42.3	38.2	31	36
Felony Crime Rate (per 1,000 residents)	85.0	40.8	42.0	40.4	26	7
Students Performing at Grade Level in Reading (percentage)	-	21.4%	35.1%	35.5%	-	57
Students Performing at Grade Level in Math (percentage)	-	16.6%	37.7%	42.2%	-	57
Asthma Hospitalizations (per 1,000 people)*	10.3	8.0	8.5	8.0	5	3
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	52.5	13.0	8.0	6.3	14	33

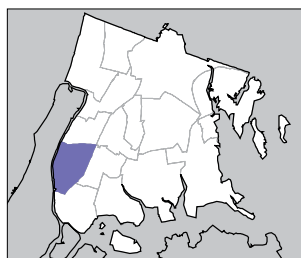
¹ Community districts 103 and 106 both fall within sub-borough area 102. Data at the sub-borough area level for these two CDs are identical.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

³ Price index should be treated with caution due to low number of observations.

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

HIGHBRIDGE / CONCOURSE—CD 104¹

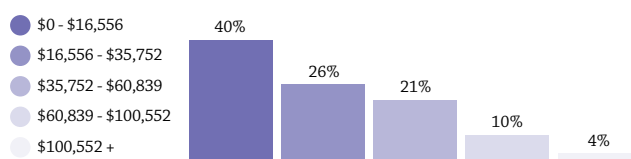


Highbridge/Concourse has seen a dramatic increase in home purchase lending since 1996, but much of the recent lending has been subprime, and the rate of notices of foreclosure dou-

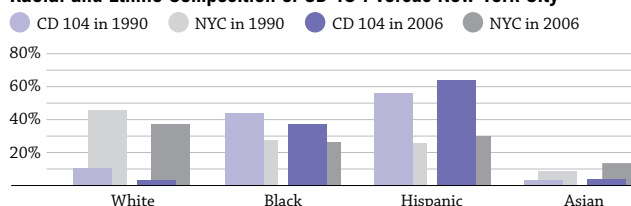
bled between 2005 and 2006. The racial diversity index in CD 104 shows evidence of decreasing diversity in the neighborhood, potentially fueled by the 7 percentage point decrease in the black population between 1990 and 2006. The CD also has the third highest unemployment rate in the City, although the unemployment rate has varied widely since 1990, reaching a high of 18% unemployment in 2000, and a low of 11% in 2005. CD 104 is second from the bottom city-wide in school performance, but performance has improved significantly over the past 10 years. Improvements in the asthma hospitalization rate, which ranks second highest in the city in 2006, have been slow.

	2006	Rank
Population	132,838	34
Population Density (1,000 persons per square mile)	72.2	8
Median Household Income	\$24,334	51
Income Diversity Ratio	5.7	18
Median Rent Burden (renter households)	35.8%	8
Rental Units that are Subsidized (percentage) ('05)	12.0%	26
Rental Units that are Rent-Regulated (percentage) ('05)	79.9%	6
Median Age of Housing Stock	78	17
Acres of Open Space (per 1,000 residents) ('04)	1.0	35

Percent of Households in CD 104 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 104 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.2%	3.2%	5.5%	4.6%	36	21
Certificates of Occupancy	0	331	271	234	53	32
Units authorized by new building permits*	22	94	940	236	27	44
Homeownership Rate	6.2%	6.9%	7.6%	5.0%	49	54
Vacant Land Area Rate	13.6%	5.9%	5.0%	4.6%	10	18
Index of Housing Price Appreciation (2-4 family building) ^{2,3}	73.2	100.0	168.6	187.2	-	19
Median Price per Unit (2-4 family building) ²	\$77,123	\$99,512	\$177,204	\$198,125	29	30
Median Monthly Rent	\$577	\$665	\$671	\$680	46	48
Serious Housing Code Violations (per 1,000 rental units)	32.2	110.6	179.6	170.1	12	4
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	14.3%	4.4%	5.2%	-	4
Home Purchase Loans (per 1,000 properties)*	11.3	29.3	40.0	47.5	53	38
Purchase Loans that were Subprime (percentage)*	10.4%	12.0%	47.2%	26.0%	23	18
Refinance Loans that were Subprime (percentage)*	45.5%	53.1%	52.8%	41.9%	11	1
Notices of Foreclosure (per 1,000 1-4 family properties)*	12.0	19.5	20.2	40.5	10	3
Severe Crowding Rate (renter households)	13.2%	16.4%	6.0%	5.0%	4	8
Foreign-Born Population (percentage)	27.7%	35.0%	40.2%	40.5%	22	21
Racial Diversity Index	0.71	0.67	0.61	0.65	27	35
Households with Kids under 18 Years Old (percentage)	42.8%	44.5%	50.1%	46.7%	7	4
Population Aged 65 and Older (percentage)	7.0%	6.9%	7.2%	7.6%	51	52
Poverty Rate	-	-	-	39.3%	-	4
Unemployment Rate	15.7%	18.1%	11.2%	13.9%	9	3
Mean Travel Time to Work (minutes)	39.0	43.1	41.0	40.7	22	27
Felony Crime Rate (per 1,000 residents)	78.1	41.2	29.8	28.0	31	20
Students Performing at Grade Level in Reading (percentage)	-	19.9%	33.3%	34.3%	-	58
Students Performing at Grade Level in Math (percentage)	-	14.6%	32.9%	37.3%	-	58
Asthma Hospitalizations (per 1,000 people)*	11.1	7.4	8.3	8.4	4	2
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	41.6	16.5	9.0	5.9	38	38

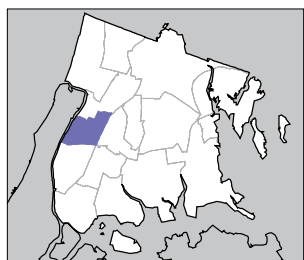
¹ Community district 104 matches sub-borough area 103.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

³ Price index should be treated with caution due to low number of observations.

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

FORDHAM / UNIVERSITY HEIGHTS – CD 105¹



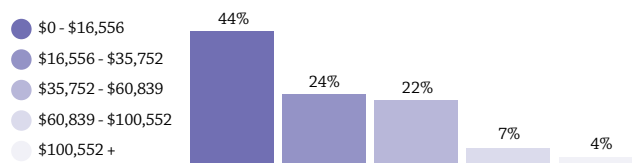
Home purchase lending has increased significantly in Fordham/University Heights since 2000. It has among the highest rates of subprime lending in the City; in 2006 nearly half all

home purchase loans and 41% of refinance loans were issued by subprime lenders. While the rental stock in CD 105 is among the City's least expensive and most rent-regulated, the rent burden is the highest in the City, and there is ample evidence of distress in renter households.

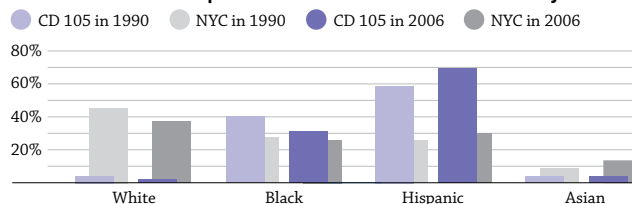
CD 105 has the highest rate of serious housing code violations of any neighborhood in the City, and the greatest percentage of severely crowded renter households in the Bronx. City-wide, CD 105 has the highest percentage of households with children, and one of the lowest percentages of seniors in its population. It also has the highest rate of unemployment in the City, and suffers one of the City's highest poverty rates.

	2006	Rank
Population	133,858	32
Population Density (1,000 persons per square mile)	75.6	7
Median Household Income	\$20,367	53
Income Diversity Ratio	5.7	18
Median Rent Burden (renter households)	39.6%	1
Rental Units that are Subsidized (percentage) ('05)	14.3%	22
Rental Units that are Rent-Regulated (percentage) ('05)	81.1%	5
Median Age of Housing Stock	79	13
Acres of Open Space (per 1,000 residents) ('04)	0.4	52

Percent of Households in CD 105 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 105 versus New York City



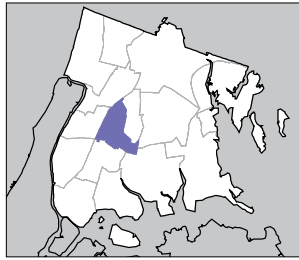
	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.6%	4.6%	5.4%	2.9%	25	34
Certificates of Occupancy	17	54	85	86	50	53
Units authorized by new building permits*	108	130	306	42	11	58
Homeownership Rate	3.5%	4.8%	5.7%	4.0%	55	55
Vacant Land Area Rate	13.2%	4.3%	3.5%	3.8%	11	24
Index of Housing Price Appreciation (2-4 family building)²	98.1	100.0	148.3	177.8	-	25
Median Price per Unit (2-4 family building)²	\$85,350	\$109,756	\$175,696	\$215,900	27	26
Median Monthly Rent	\$617	\$665	\$702	\$718	44	45
Serious Housing Code Violations (per 1,000 rental units)	42.0	104.9	190.4	190.5	9	1
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	13.3%	3.7%	5.4%	-	2
Home Purchase Loans (per 1,000 properties)*	18.5	28.7	83.0	83.1	49	15
Purchase Loans that were Subprime (percentage)*	16.7%	15.5%	50.0%	46.4%	3	1
Refinance Loans that were Subprime (percentage)*	57.5%	62.5%	51.6%	41.4%	5	2
Notices of Foreclosure (per 1,000 1-4 family properties)*	10.6	20.6	21.8	34.3	15	9
Severe Crowding Rate (renter households)	14.0%	17.5%	5.4%	5.3%	2	7
Foreign-Born Population (percentage)	26.1%	34.8%	36.2%	38.9%	28	26
Racial Diversity Index	0.70	0.66	0.68	0.60	28	38
Households with Kids under 18 Years Old (percentage)	49.2%	48.7%	49.7%	51.9%	2	1
Population Aged 65 and Older (percentage)	4.8%	5.0%	6.2%	4.9%	55	55
Poverty Rate	-	-	-	41.6%	-	3
Unemployment Rate	17.7%	19.9%	11.0%	15.1%	5	1
Mean Travel Time to Work (minutes)	41.7	43.9	45.1	41.0	7	25
Felony Crime Rate (per 1,000 residents)	86.9	36.8	30.6	26.5	25	25
Students Performing at Grade Level in Reading (percentage)	-	22.3%	38.8%	39.9%	-	49
Students Performing at Grade Level in Math (percentage)	-	16.6%	38.6%	42.4%	-	56
Asthma Hospitalizations (per 1,000 people)*	9.0	7.2	7.9	7.8	8	4
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	43.3	11.5	7.9	5.9	35	38

¹ Community district 105 matches sub-borough area 104.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

BELMONT / EAST TREMONT – CD 106¹

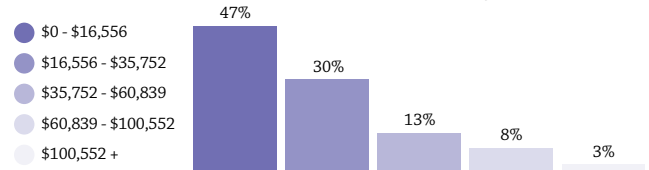


Belmont/East Tremont has the highest poverty rate in the City at 44%, and almost half of all residents fall into the City's lowest income quintile. Since the '90s, there has been steady

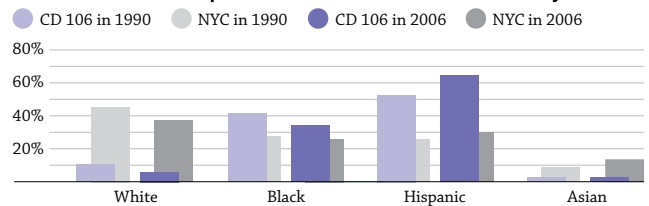
and strong growth in housing prices and home purchase lending in CD 106. In 2005, however, subprime lending was seventh highest city-wide for home purchase loans and second for refinance loans. In 2006, CD 106 ranked 4th in the City for notices of foreclosure. There are significant signs of new development: housing stock has increased by 36% between 1990 and 2006 and the area's vacant land has decreased by nearly 13 percentage points, from 18% to 5% during that same time period. New building might have contributed to less crowding in CD 106; the percent of renters that are severely crowded dropped by almost 10 percentage points from a high of 12% in 2000 to under 3% in 2006.

	2006	Rank
Population	156,950	18
Population Density (1,000 persons per square mile)	35.9	27
Median Household Income	\$18,448	54
Income Diversity Ratio	4.8	32
Median Rent Burden (renter households)	36.6%	6
Rental Units that are Subsidized (percentage) ('05)	36.2%	8
Rental Units that are Rent-Regulated (percentage) ('05)	51.0%	27
Median Age of Housing Stock	78	17
Acres of Open Space (per 1,000 residents) ('04)	5.4	8

Percent of Households in CD 106 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 106 versus New York City



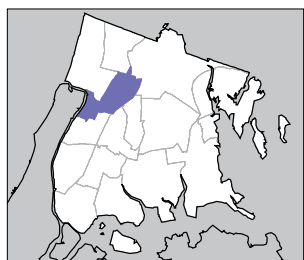
	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.5%	5.3%	3.9%	3.9%	27	28
Certificates of Occupancy	128	208	114	291	20	25
Units authorized by new building permits*	96	103	638	536	12	21
Homeownership Rate	6.0%	8.5%	8.1%	8.0%	50	51
Vacant Land Area Rate	17.8%	5.8%	5.1%	5.0%	6	16
Index of Housing Price Appreciation (2-4 family building)²	80.2	100.0	153.6	180.6	-	21
Median Price per Unit (2-4 family building)²	\$97,561	\$108,615	\$186,667	\$216,022	25	25
Median Monthly Rent	\$497	\$556	\$582	\$611	52	51
Serious Housing Code Violations (per 1,000 rental units)	43.7	138.1	192.5	176.8	8	2
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	10.7%	2.4%	2.6%	-	14
Home Purchase Loans (per 1,000 properties)*	33.1	26.8	76.5	91.9	22	12
Purchase Loans that were Subprime (percentage)*	3.5%	11.0%	48.1%	36.8%	46	8
Refinance Loans that were Subprime (percentage)*	38.7%	52.0%	52.2%	35.9%	13	7
Notices of Foreclosure (per 1,000 1-4 family properties)*	4.9	19.1	16.2	38.2	38	4
Severe Crowding Rate (renter households)	8.4%	12.2%	3.3%	2.6%	15	36
Foreign-Born Population (percentage)	14.5%	21.5%	22.9%	27.6%	46	39
Racial Diversity Index	0.76	0.69	0.65	0.67	22	33
Households with Kids under 18 Years Old (percentage)	43.2%	44.0%	50.8%	50.2%	6	2
Population Aged 65 and Older (percentage)	7.4%	7.1%	7.4%	6.2%	49	54
Poverty Rate	-	-	-	43.5%	-	1
Unemployment Rate	19.1%	21.2%	16.5%	13.1%	3	6
Mean Travel Time to Work (minutes)	37.6	45.0	42.3	38.2	31	36
Felony Crime Rate (per 1,000 residents)	87.2	48.6	36.3	37.4	24	10
Students Performing at Grade Level in Reading (percentage)	-	22.4%	39.1%	39.3%	-	51
Students Performing at Grade Level in Math (percentage)	-	17.1%	41.3%	45.9%	-	51
Asthma Hospitalizations (per 1,000 people)*	10.3	8.0	8.5	8.0	5	3
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	47.4	17.3	11.0	6.3	25	33

¹ Community districts 103 and 106 both fall within sub-borough area 102. Data at the sub-borough area level for these two CDs are identical.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

KINGSBRIDGE HEIGHTS / BEDFORD – CD 107¹

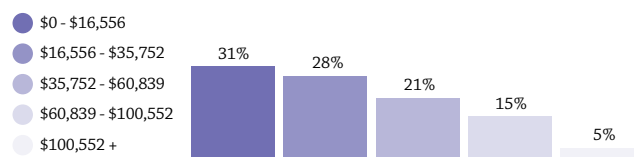


Kingsbridge Heights/Bedford is the most densely populated community district in the Bronx, and is home to the largest percentage of immigrants in the borough. Racial diversity in CD 107 has decreased since 1990, when it was among the most diverse CDs, largely due to an increase in the proportion of Hispanic residents and a corresponding drop in the percentage of white residents. In CD 107, rates of subprime lending are lower than the average rates for the borough but are still substantial. The unemployment rate in CD 107 has increased since 1990, and was the fifth highest in the City in 2006.

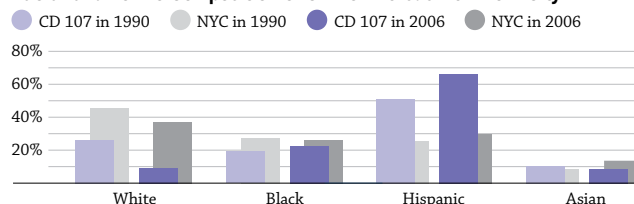
sity in CD 107 has decreased since 1990, when it was among the most diverse CDs, largely due to an increase in the proportion of Hispanic residents and a corresponding drop in the percentage of white residents. In CD 107, rates of subprime lending are lower than the average rates for the borough but are still substantial. The unemployment rate in CD 107 has increased since 1990, and was the fifth highest in the City in 2006.

	2006	Rank
Population	124,968	39
Population Density (1,000 persons per square mile)	79.1	6
Median Household Income	\$28,267	44
Income Diversity Ratio	5.0	27
Median Rent Burden (renter households)	37.3%	4
Rental Units that are Subsidized (percentage) ('05)	3.5%	41
Rental Units that are Rent-Regulated (percentage) ('05)	89.8%	1
Median Age of Housing Stock	79	13
Acres of Open Space (per 1,000 residents) ('04)	2.1	24

Percent of Households in CD 107 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 107 versus New York City



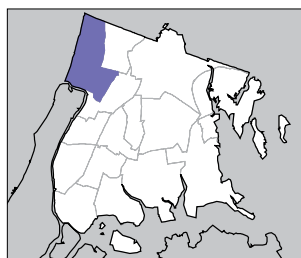
	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.3%	3.8%	2.9%	4.7%	33	19
Certificates of Occupancy	0	0	10	119	53	47
Units authorized by new building permits*	0	3	105	292	46	38
Homeownership Rate	6.3%	7.4%	9.9%	9.4%	48	49
Vacant Land Area Rate	4.1%	4.8%	3.2%	3.2%	37	28
Index of Housing Price Appreciation (2-4 family building)²	106.3	100.0	162.1	200.4	-	11
Median Price per Unit (2-4 family building)²	\$136,894	\$116,488	\$190,452	\$236,126	18	18
Median Monthly Rent	\$696	\$738	\$770	\$783	36	37
Serious Housing Code Violations (per 1,000 rental units)	27.0	93.7	165.0	151.3	16	5
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	10.3%	1.9%	2.3%	-	17
Home Purchase Loans (per 1,000 properties)*	18.6	39.2	62.4	59.3	48	27
Purchase Loans that were Subprime (percentage)*	7.7%	5.5%	26.2%	20.1%	37	23
Refinance Loans that were Subprime (percentage)*	40.9%	69.1%	42.3%	21.1%	12	26
Notices of Foreclosure (per 1,000 1-4 family properties)*	12.0	20.4	15.6	31.8	10	10
Severe Crowding Rate (renter households)	9.4%	15.8%	7.2%	4.2%	13	16
Foreign-Born Population (percentage)	31.6%	36.6%	44.4%	41.3%	16	19
Racial Diversity Index	0.88	0.75	0.71	0.70	5	31
Households with Kids under 18 Years Old (percentage)	37.7%	43.1%	49.8%	43.3%	11	7
Population Aged 65 and Older (percentage)	10.5%	7.6%	5.7%	9.7%	39	42
Poverty Rate	-	-	-	34.2%	-	9
Unemployment Rate	12.0%	14.9%	9.7%	13.2%	12	5
Mean Travel Time to Work (minutes)	38.6	41.9	42.0	39.4	24	33
Felony Crime Rate (per 1,000 residents)	82.3	36.0	29.7	27.0	30	24
Students Performing at Grade Level in Reading (percentage)	-	24.9%	43.6%	44.3%	-	41
Students Performing at Grade Level in Math (percentage)	-	18.8%	43.2%	47.0%	-	48
Asthma Hospitalizations (per 1,000 people)*	6.9	5.7	6.0	7.0	11	6
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	37.6	16.7	8.6	7.4	44	26

¹ Community district 107 matches sub-borough area 105.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

RIVERDALE / FIELDSTON – CD 108¹

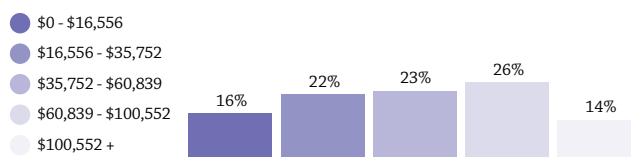


Of the 15 CDs in the City where sales of single-family homes are most prevalent, Riverdale/Fieldston has seen the greatest price appreciation since 2000. CD 108 has the lowest rate

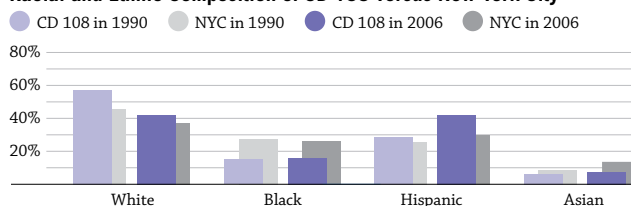
of notices of foreclosures in the Bronx and maintains a homeownership rate close to the City average and almost 9 percentage points higher than the borough average. Although the median monthly rent in CD 108 is the highest in the Bronx, median income is second highest, and renters pay a smaller share of their income in rent than in the borough as a whole.

	2006	Rank
Population	111,199	52
Population Density (1,000 persons per square mile)	31.7	34
Median Household Income	\$49,167	22
Income Diversity Ratio	4.4	40
Median Rent Burden (renter households)	28.9%	38
Rental Units that are Subsidized (percentage) ('05)	6.3%	34
Rental Units that are Rent-Regulated (percentage) ('05)	78.2%	7
Median Age of Housing Stock	54	47
Acres of Open Space (per 1,000 residents) ('04)	5.1	10

Percent of Households in CD 108 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 108 versus New York City



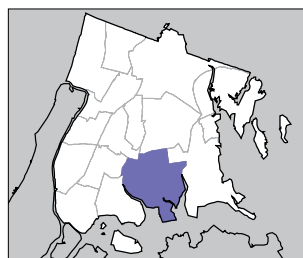
	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.3%	2.8%	7.0%	2.9%	33	34
Certificates of Occupancy	19	68	3	37	49	56
Units authorized by new building permits*	0	97	137	314	46	32
Homeownership Rate	24.1%	26.4%	31.1%	30.2%	31	30
Vacant Land Area Rate	4.7%	4.9%	4.6%	4.6%	30	18
Index of Housing Price Appreciation (1 family building)²	114.8	100.0	178.2	188.5	-	1
Median Price per Unit (1 family building)²	\$412,790	\$404,488	\$748,387	\$615,000	1	5
Median Monthly Rent	\$736	\$810	\$832	\$844	31	28
Serious Housing Code Violations (per 1,000 rental units)	7.1	36.4	50.0	75.1	35	17
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.6%	0.8%	0.9%	-	44
Home Purchase Loans (per 1,000 properties)*	14.3	30.4	44.2	38.1	51	48
Purchase Loans that were Subprime (percentage)*	4.3%	0.2%	4.2%	4.5%	45	40
Refinance Loans that were Subprime (percentage)*	13.0%	9.3%	16.1%	10.0%	49	45
Notices of Foreclosure (per 1,000 1-4 family properties)*	3.7	2.1	5.2	7.6	44	32
Severe Crowding Rate (renter households)	5.3%	9.4%	4.5%	2.7%	35	31
Foreign-Born Population (percentage)	26.6%	31.5%	32.5%	32.1%	24	34
Racial Diversity Index	0.80	0.87	0.86	0.87	15	11
Households with Kids under 18 Years Old (percentage)	26.6%	29.7%	34.9%	30.2%	37	36
Population Aged 65 and Older (percentage)	19.7%	16.6%	14.1%	15.9%	7	8
Poverty Rate	-	-	-	15.0%	-	33
Unemployment Rate	6.7%	10.4%	7.2%	12.2%	41	10
Mean Travel Time to Work (minutes)	36.6	41.0	44.9	42.6	37	14
Felony Crime Rate (per 1,000 residents)	70.6	27.8	18.4	18.0	41	49
Students Performing at Grade Level in Reading (percentage)	-	24.9%	43.6%	44.3%	-	41
Students Performing at Grade Level in Math (percentage)	-	18.8%	43.2%	47.0%	-	48
Asthma Hospitalizations (per 1,000 people)*	3.9	1.7	3.6	3.7	26	19
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	30.1	6.6	9.8	7.4	54	26

¹ Community district 108 matches sub-borough area 106.

² Ranked out of 15 community districts with the same predominant housing type (single family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

PARKCHESTER / SOUNDVIEW – CD 109¹

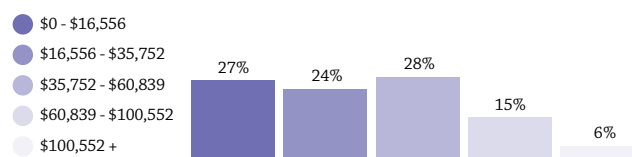


The unemployment rate in Parkchester/Soundview has declined steadily since 2000, but the poverty rate of 26% remains high relative to the city-wide rate. Rates of severe crowding have

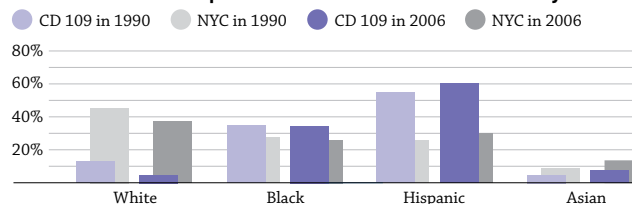
declined since 2000, as has the percentage of rental units that are vacant. The neighborhood has seen increases in certificates of occupancy and units authorized by new building permits since 2000, although a large percentage of the area remains vacant land. The demographic profile of the CD has changed since 1990 due to an increase in the percentage of immigrants, who made up nearly one third of the current residents in 2006.

	2006	Rank
Population	180,396	9
Population Density (1,000 persons per square mile)	42.5	24
Median Household Income	\$34,630	39
Income Diversity Ratio	5.2	26
Median Rent Burden (renter households)	30.0%	32
Rental Units that are Subsidized (percentage) ('05)	29.4%	10
Rental Units that are Rent-Regulated (percentage) ('05)	43.6%	31
Median Age of Housing Stock	65	38
Acres of Open Space (per 1,000 residents) ('04)	1.9	26

Percent of Households in CD 109 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 109 versus New York City



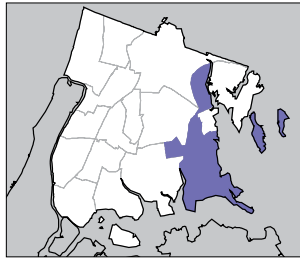
	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	3.4%	5.3%	2.6%	2.7%	29	41
Certificates of Occupancy	74	27	108	173	31	41
Units authorized by new building permits*	10	212	192	475	33	24
Homeownership Rate	20.3%	20.2%	21.9%	21.7%	35	38
Vacant Land Area Rate	10.0%	7.6%	6.9%	7.9%	17	7
Index of Housing Price Appreciation (2-4 family building)²	112.0	100.0	158.8	176.7	-	26
Median Price per Unit (2-4 family building)²	\$146,534	\$117,073	\$189,247	\$201,333	14	28
Median Monthly Rent	\$657	\$713	\$761	\$774	40	39
Serious Housing Code Violations (per 1,000 rental units)	11.3	65.8	66.1	73.1	30	18
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	6.8%	1.8%	2.1%	-	19
Home Purchase Loans (per 1,000 properties)*	39.6	54.1	60.9	64.9	14	23
Purchase Loans that were Subprime (percentage)*	7.3%	5.1%	34.5%	27.5%	39	16
Refinance Loans that were Subprime (percentage)*	31.3%	47.7%	42.9%	29.9%	20	17
Notices of Foreclosure (per 1,000 1-4 family properties)*	13.4	14.1	12.2	18.3	8	17
Severe Crowding Rate (renter households)	6.9%	9.9%	3.9%	3.6%	23	20
Foreign-Born Population (percentage)	19.1%	24.6%	28.2%	29.7%	43	35
Racial Diversity Index	0.80	0.75	0.75	0.73	15	25
Households with Kids under 18 Years Old (percentage)	36.9%	38.9%	41.6%	38.4%	13	23
Population Aged 65 and Older (percentage)	10.4%	9.1%	9.5%	9.9%	40	39
Poverty Rate	-	-	-	26.2%	-	15
Unemployment Rate	11.5%	13.8%	10.9%	8.4%	15	20
Mean Travel Time to Work (minutes)	41.6	45.8	42.9	43.4	8	9
Felony Crime Rate (per 1,000 residents)	73.8	35.0	28.1	25.2	37	27
Students Performing at Grade Level in Reading (percentage)	-	26.9%	39.3%	38.8%	-	53
Students Performing at Grade Level in Math (percentage)	-	22.5%	43.5%	47.7%	-	46
Asthma Hospitalizations (per 1,000 people)*	7.1	5.8	5.6	6.0	10	8
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	38.4	12.4	5.9	5.4	42	47

¹ Community district 109 matches sub-borough area 107.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

THROGS NECK / CO-OP CITY—CD 110¹

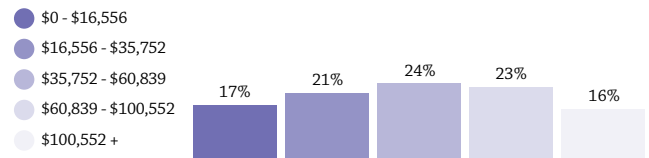


Throgs Neck/Co-op City has the highest homeownership rate in the Bronx, more than 2.5 times the borough average. CD 110 also has the borough's second lowest rate of foreclosures.

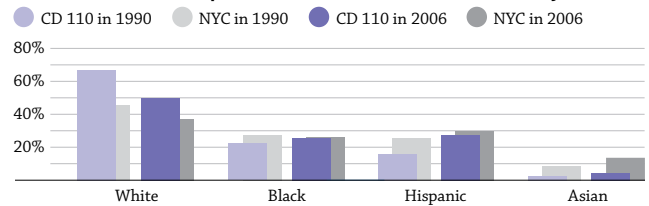
Unlike the borough as a whole, which has more families and fewer seniors than the City average, CD 110 has the lowest percent of households in the Bronx with children under 18 and the second highest percent of residents over 65 in the City. The low poverty rate in CD 110 is one half of the city-wide rate and one-third of the rate in the Bronx. The homeownership rate in CD 110 increased by 18 percentage points between 1990 and 2006, and the CD had the 8th highest homeownership rate in 2006. The neighborhood has become more racially diverse since 1990, largely due to an influx of new Hispanic residents and a decrease in white residents.

	2006	Rank
Population	114,081	50
Population Density (1,000 persons per square mile)	12.0	51
Median Household Income	\$51,778	19
Income Diversity Ratio	4.7	34
Median Rent Burden (renter households)	24.4%	54
Rental Units that are Subsidized (percentage) ('05)	37.1%	7
Rental Units that are Rent-Regulated (percentage) ('05)	22.0%	49
Median Age of Housing Stock	46	54
Acres of Open Space (per 1,000 residents) ('04)	10.3	4

Percent of Households in CD 110 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 110 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.8%	3.6%	2.8%	2.8%	44	38
Certificates of Occupancy	91	135	201	352	26	18
Units authorized by new building permits*	28	236	367	216	23	47
Homeownership Rate	39.4%	45.5%	52.9%	57.3%	13	8
Vacant Land Area Rate	11.0%	6.1%	5.9%	5.9%	16	12
Index of Housing Price Appreciation (1 family building)²	111.4	100.0	168.4	178.2	-	5
Median Price per Unit (1 family building)²	\$285,356	\$257,561	\$412,903	\$451,600	9	10
Median Monthly Rent	\$816	\$786	\$757	\$821	18	33
Serious Housing Code Violations (per 1,000 rental units)	3.3	14.2	14.8	15.5	52	48
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	3.8%	0.8%	1.1%	-	37
Home Purchase Loans (per 1,000 properties)*	21.9	29.3	41.4	42.5	44	45
Purchase Loans that were Subprime (percentage)*	6.5%	2.1%	24.4%	14.9%	41	28
Refinance Loans that were Subprime (percentage)*	21.4%	34.2%	32.7%	24.2%	36	22
Notices of Foreclosure (per 1,000 1-4 family properties)*	3.4	4.7	5.5	9.1	46	30
Severe Crowding Rate (renter households)	1.6%	2.9%	0.7%	0.8%	54	54
Foreign-Born Population (percentage)	14.0%	15.8%	17.4%	16.7%	47	53
Racial Diversity Index	0.69	0.85	0.86	0.86	29	12
Households with Kids under 18 Years Old (percentage)	24.0%	25.8%	30.4%	24.8%	46	44
Population Aged 65 and Older (percentage)	20.5%	18.5%	19.7%	19.9%	4	2
Poverty Rate	-	-	-	9.9%	-	45
Unemployment Rate	6.1%	6.4%	-	9.2%	45	17
Mean Travel Time to Work (minutes)	37.7	41.6	37.9	40.4	30	29
Felony Crime Rate (per 1,000 residents)	57.7	29.3	23.8	20.9	54	38
Students Performing at Grade Level in Reading (percentage)	-	31.7%	43.5%	42.6%	-	45
Students Performing at Grade Level in Math (percentage)	-	27.6%	46.8%	50.1%	-	42
Asthma Hospitalizations (per 1,000 people)*	2.9	3.2	3.4	3.2	35	22
Blood Lead Levels (per 1,000 children tested, new diagnoses)*³	38.2	10.2	6.7	5.6	43	44

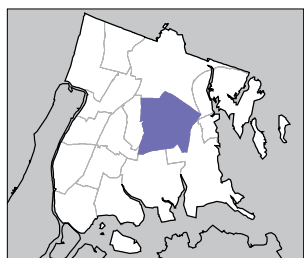
¹ Community district 110 matches sub-borough area 108.

² Ranked out of 15 community districts with the same predominant housing type (single family buildings).

³ Sample size is less than 20 newly identified cases in at least one year presented.

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

MORRIS PARK / BRONXDALE – CD 111¹

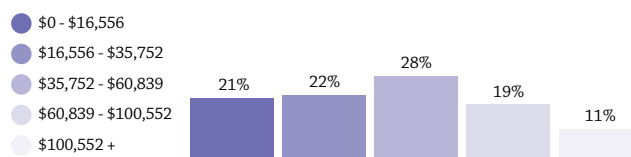


Morris Park/Bronxdale had the largest number of units authorized by new building permits in the City in 2006, an important sign of new investment. The CD has experienced

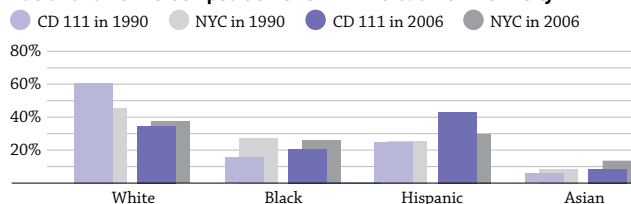
large demographic shifts in the past 16 years: between 1990 and 2006, the percentage of white residents in CD 111 dropped by over 25 percentage points as the proportions of blacks, Hispanics, and Asians grew. Unemployment in CD 111 has remained stable between 1990 and 2006, despite declines in the unemployment rate in other CDs. The rate of asthma hospitalizations in 2006 is almost unchanged compared to 1994, although remains lower than the borough-wide rate.

	2006	Rank
Population	121,465	44
Population Density (1,000 persons per square mile)	31.6	35
Median Household Income	\$42,107	31
Income Diversity Ratio	4.8	32
Median Rent Burden (renter households)	28.4%	46
Rental Units that are Subsidized (percentage) ('05)	17.0%	18
Rental Units that are Rent-Regulated (percentage) ('05)	54.2%	21
Median Age of Housing Stock	66	35
Acres of Open Space (per 1,000 residents) ('04)	2.6	20

Percent of Households in CD 111 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 111 versus New York City



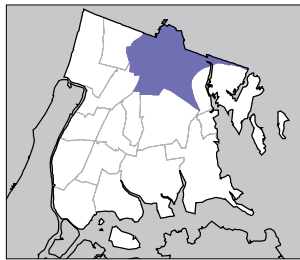
	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.5%	2.9%	2.0%	3.7%	48	31
Certificates of Occupancy	108	181	71	110	23	49
Units authorized by new building permits*	160	64	243	3280	7	1
Homeownership Rate	27.4%	27.8%	31.0%	32.1%	25	27
Vacant Land Area Rate	4.2%	2.4%	1.9%	2.0%	35	38
Index of Housing Price Appreciation (2-4 family building)²	113.4	100.0	164.4	183.1	-	20
Median Price per Unit (2-4 family building)²	\$162,923	\$140,488	\$221,935	\$234,413	9	20
Median Monthly Rent	\$736	\$786	\$809	\$779	31	38
Serious Housing Code Violations (per 1,000 rental units)	5.1	34.1	44.1	39.1	42	25
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	4.1%	0.6%	1.0%	-	40
Home Purchase Loans (per 1,000 properties)*	28.3	39.3	71.4	73.3	32	20
Purchase Loans that were Subprime (percentage)*	8.3%	3.3%	33.4%	26.8%	33	17
Refinance Loans that were Subprime (percentage)*	28.1%	43.5%	38.5%	31.5%	27	14
Notices of Foreclosure (per 1,000 1-4 family properties)*	6.1	6.9	9.1	12.8	30	27
Severe Crowding Rate (renter households)	4.6%	9.1%	2.6%	3.6%	40	20
Foreign-Born Population (percentage)	24.3%	30.8%	34.6%	29.3%	33	36
Racial Diversity Index	0.77	0.92	0.90	0.90	19	9
Households with Kids under 18 Years Old (percentage)	26.3%	32.1%	34.7%	37.5%	38	26
Population Aged 65 and Older (percentage)	20.3%	15.0%	12.9%	15.4%	5	10
Poverty Rate	-	-	-	17.8%	-	29
Unemployment Rate	8.2%	8.8%	9.5%	8.2%	31	22
Mean Travel Time to Work (minutes)	36.3	39.3	39.4	37.6	38	39
Felony Crime Rate (per 1,000 residents)	74.4	35.2	26.3	25.8	36	26
Students Performing at Grade Level in Reading (percentage)	-	33.6%	46.4%	45.3%	-	39
Students Performing at Grade Level in Math (percentage)	-	30.1%	49.3%	52.3%	-	36
Asthma Hospitalizations (per 1,000 people)*	4.7	4.0	4.5	4.8	22	13
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	42.3	17.5	6.6	5.4	37	47

¹ Community district 111 matches sub-borough area 109.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.

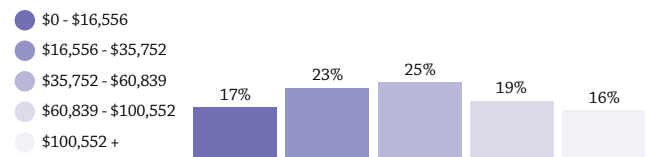
WILLIAMSBRIDGE / BAYCHESTER – CD 112¹



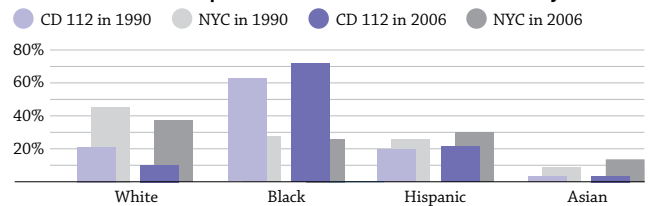
In 2006, Williamsbridge/Baychester had the highest rate of home purchase loans in the Bronx and ranked eighth in the City. Many of these loans were subprime, however; CD 112 ranked fifth in the City for subprime home purchase loans and 6th in subprime refinance loans in 2006. CD 112 boasts the second highest homeownership rates in the Bronx and performs better on neighborhood quality indicators such as poverty, asthma, and school performance than most Bronx CDs.

	2006	Rank
Population	147,818	22
Population Density (1,000 persons per square mile)	21.8	43
Median Household Income	\$45,621	26
Income Diversity Ratio	4.3	44
Median Rent Burden (renter households)	29.8%	34
Rental Units that are Subsidized (percentage) ('05)	12.9%	25
Rental Units that are Rent-Regulated (percentage) ('05)	38.4%	37
Median Age of Housing Stock	67	34
Acres of Open Space (per 1,000 residents) ('04)	6.3	7

Percent of Households in CD 112 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 112 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	2.3%	4.0%	3.9%	6.3%	54	7
Certificates of Occupancy	192	158	251	314	14	23
Units authorized by new building permits*	21	285	365	485	28	23
Homeownership Rate	35.8%	35.9%	38.5%	41.1%	16	16
Vacant Land Area Rate	6.8%	2.6%	3.7%	4.1%	21	21
Index of Housing Price Appreciation (2-4 family building)²	111.5	100.0	153.3	166.5	-	29
Median Price per Unit (2-4 family building)²	\$154,246	\$138,910	\$214,129	\$234,100	12	21
Median Monthly Rent	\$776	\$786	\$806	\$824	28	32
Serious Housing Code Violations (per 1,000 rental units)	10.4	56.8	65.2	62.6	32	20
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	7.3%	1.8%	2.0%	-	22
Home Purchase Loans (per 1,000 properties)*	31.5	39.4	92.3	97.0	27	8
Purchase Loans that were Subprime (percentage)*	6.9%	5.9%	50.5%	41.1%	40	5
Refinance Loans that were Subprime (percentage)*	37.7%	49.5%	51.8%	37.6%	16	6
Notices of Foreclosure (per 1,000 1-4 family properties)*	11.9	13.8	15.1	21.5	12	15
Severe Crowding Rate (renter households)	5.7%	7.6%	1.8%	2.7%	33	31
Foreign-Born Population (percentage)	28.3%	38.2%	38.2%	37.4%	21	28
Racial Diversity Index	0.74	0.62	0.66	0.62	26	37
Households with Kids under 18 Years Old (percentage)	31.9%	35.9%	44.0%	43.0%	28	8
Population Aged 65 and Older (percentage)	13.0%	11.2%	10.7%	9.7%	25	42
Poverty Rate	-	-	-	14.7%	-	35
Unemployment Rate	8.3%	10.6%	11.3%	11.0%	30	13
Mean Travel Time to Work (minutes)	41.1	45.7	42.4	41.7	11	19
Felony Crime Rate (per 1,000 residents)	61.4	30.1	19.8	21.3	51	36
Students Performing at Grade Level in Reading (percentage)	-	33.6%	46.4%	45.3%	-	39
Students Performing at Grade Level in Math (percentage)	-	30.1%	49.3%	52.3%	-	36
Asthma Hospitalizations (per 1,000 people)*	4.8	3.8	4.5	4.3	20	14
Blood Lead Levels (per 1,000 children tested, new diagnoses)*	49.3	14.9	7.4	5.8	22	40

¹ Community district 112 matches sub-borough area 110.

² Ranked out of 32 community districts with the same predominant housing type (2-4 family buildings).

* Not all data in the earliest column are from 1990. Please see Notes on page 17.